LifeMode Group: GenXurban

Comfortable Empty Nesters

Households: 2,973,000
Average Household Size: 2.50
Median Age: 46.8
Median Household Income: $68,000

WHO ARE WE?
Residents in this large, growing segment are older, with more than half of all householders aged 55 or older; many still live in the suburbs where they grew up. Most are professionals working in government, health care, or manufacturing. These Baby Boomers are earning a comfortable living and benefitting from years of prudent investing and saving. Their net worth is well above average (Index 363). Many are enjoying the transition from child rearing to retirement. They value their health and financial well-being.

OUR NEIGHBORHOOD
- Married couples, some with children, but most without (Index 149).
- Average household size slightly lower at 2.50.
- Found throughout the suburbs and small towns of metropolitan areas, where most residents own and live in single-family detached homes (Index 142).
- Most homes built between 1950 and 1990 (Index 129).
- Households generally have one or two vehicles.

SOCIOECONOMIC TRAITS
- Education: 34% college graduates; nearly 66% with some college education.
- Low unemployment at 7%; average labor force participation at 61%.
- Most households income from wages or salaries, but a third also draw income from investments (Index 154) and retirement (Index 166).
- Comfortable Empty Nesters residents physically and financially active.
- Prefer eating at home instead of dining out.
- Home maintenance a priority among these homeowners.

Note: The Index represents the ratio of the segment rate to the US rate multiplied by 100. Consumer preferences are estimated from data by GfK MRI.
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AGE BY SEX (Esri data)
Median Age: 46.8 US: 37.6
| Indicates US |

RACE AND ETHNICITY (Esri data)
The Diversity Index summarizes racial and ethnic diversity. The index shows the likelihood that two persons, chosen at random from the same area, belong to different race or ethnic groups. The index ranges from 0 (no diversity) to 100 (complete diversity).

Diversity Index: 30.6 US: 62.1

INCOME AND NET WORTH
Net worth measures total household assets (homes, vehicles, investments, etc.) less any debts, secured (e.g., mortgages) or unsecured (credit cards). Household income and net worth are estimated by Esri.

AVERAGE HOUSEHOLD BUDGET INDEX
The index compares the average amount spent in this market’s household budgets for housing, food, apparel, etc., to the average amount spent by all US households. An index of 100 is average. An index of 120 shows that average spending by consumers in this market is 20 percent above the national average. Consumer expenditures are estimated by Esri.

OCCUPATION BY EARNINGS
The five occupations with the highest number of workers in the market are displayed by median earnings. Data from the Census Bureau’s American Community Survey.

Median Household Income

Median Net Worth

INCOME AND NET WORTH

AVERAGE HOUSEHOLD BUDGET INDEX

OCCUPATION BY EARNINGS

Median Earnings

Workers (Age 16+)

Median Household Income

Median Net Worth

INCOME AND NET WORTH

AVERAGE HOUSEHOLD BUDGET INDEX

OCCUPATION BY EARNINGS
MARKET PROFILE  (Consumer preferences are estimated from data by GfK MRI)

- Residents enjoy listening to sports radio or watching sports on television.
- Physically active, they play golf, ski, ride bicycles, and work out regularly.
- Spending a lot of time online isn’t a priority, so most own older home computers.
- Financial portfolio includes stocks, certificates of deposit, mutual funds, and real estate.

HOUING
Median home value is displayed for markets that are primarily owner occupied; average rent is shown for renter-occupied markets. Tenure and home value are estimated by Esri. Housing type and average rent are from the Census Bureau’s American Community Survey.

Typical Housing:
Single Family
Median Value: $187,000
US Median: $177,000

ESRI INDEXES
Esri developed three indexes to display average household wealth, socioeconomic status, and housing affordability for the market relative to US standards.

Wealth Index
0 147 350
0 137 350
0 185 350

POPULATION CHARACTERISTICS
Total population, average annual population change since Census 2010, and average density (population per square mile) are displayed for the market relative to the size and change among all Tapestry markets. Data estimated by Esri.

- Population: 900,000 to 1,000,000
- Population Growth: -0.5% to 3.0%
- Population Density: 0 to 277

HOUSING
Intermediate
Median Home Value
$187,000
US Median: $177,000

HOME OWNERSHIP
Own: 87.5%
Rent: 12.5%

Housing Type:
Single Family
Median Value: $187,000
US Median: $177,000

Housing Affordability:
0 185 350

COMMUNITY WEALTH
Median household income
$58,000
US Median: $54,000

COMMUNITY HEALTH
50%
US Median: 40%

COMMUNITY DIVERSITY
Racial Composition
White: 85%
Black: 13%
Asian: 2%

EDUCATION
High School Graduation Rate: 90%
US Median: 85%

LOCATION
Median Commute Time: 25 minutes
US Median: 25 minutes

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TAPESTRY SEGMENTATION
esri.com/tapestry
SEGMENT DENSITY
This map illustrates the density and distribution of the Comfortable Empty Nesters Tapestry Segment by households.

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