

MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the Council Chambers, Civic Center, 35 Cajon Street, on February 1, 2011 at 7:28 P.M.

PRESENT Pete Aguilar, Chairman
Paul Foster, Vice Chairman
Jon Harrison, Boardmember
Jerry Bean, Boardmember
Bob Gardner, Boardmember

ABSENT None

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Agency Attorney; Tina Kundig, Finance Director/Agency Treasurer; Oscar Orci, Redevelopment Agency Director; and Sam Irwin, Agency Secretary

PUBLIC COMMENTS

Sale of Assets - Steve Rogers expressed concerns about the sale of City of Redlands assets.

CONSENT CALENDAR

Minutes - On motion of Mr. Foster, seconded by Mr. Bean, the minutes of the regular meeting of January 18, 2011 were approved as submitted.

Subordination Agreement - A Real Estate Subordination Agreement in favor of Bank of America, N.A. for property at 20 Amber Court was unanimously approved by a motion from Mr. Foster, seconded by Mr. Bean.

ADJOURNMENT

There being no further business, the open session of Board of Directors' meeting of the Redevelopment Agency adjourned at 7:33 P.M. The Board of Directors will meet next at their regularly scheduled meeting on February 15, 2011.