

MINUTES of a regular meeting of the Board of Directors of the Redevelopment Agency of the City of Redlands held in the Council Chambers, Civic Center, 35 Cajon Street, at 5:22 P.M. on March 18, 2008.

PRESENT Jon Harrison, Chairperson
Pat Gilbreath, Vice Chairperson
Mick Gallagher, Boardmember
Pete Aguilar, Boardmember
Jerry Bean, Boardmember

ABSENT None

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Agency Attorney; Steven H. Dukett, Interim Redevelopment Agency Director; Michael Reynolds, Agency Treasurer; and Lorrie Poyzer, Agency Secretary

JOINT MEETING - REDEVELOPMENT AGENCY AND CITY COUNCIL

Resolution No. 418 - North Redlands Revitalization Project - Interim Redevelopment Agency Director Dukett reviewed the process to proceed with the North Redlands Revitalization Project. Mrs. Gilbreath moved to adopt Resolution No. 418, a resolution of the Redevelopment Agency of the City of Redlands consenting to and authorizing joint public hearings with the City Council of the City of Redlands in connection with the proposed North Redlands Revitalization Project and the proposed 2008 amendment to the Redevelopment Plan for the Redlands Redevelopment Project and directing notifications of the same. Motion seconded by Mr. Gallagher and carried unanimously. (Also see City Council minutes dated March 18, 2008)

CONSENT CALENDAR

Minutes - On motion of Mrs. Gilbreath, seconded by Mr. Gallagher, the minutes of the regular meeting of March 4, 2008, were approved as submitted.

Historical Home Rehabilitation Program Policies - On motion of Mrs. Gilbreath, seconded by Mr. Gallagher, the Board of Directors unanimously approved the program policies for the Historical Home Rehabilitation Program.

Resolution No. 416 - Relocation Guidelines - On motion of Mrs. Gilbreath, seconded by Mr. Gallagher, the Board of Directors unanimously approved Resolution No. 416, a resolution of the Redevelopment Agency of the City of Redlands adopting amended rules governing participation and preferences for owners, operators of businesses and tenants, and relocation guidelines with respect to the Agency's Redevelopment Projects.

Resolution No. 417 - Draft Revitalization Plan - On motion of Mrs. Gilbreath, seconded by Mr. Gallagher, the Board of Directors unanimously approved Resolution No. 417, a resolution of the Redevelopment Agency of the City of

Redlands receiving the Draft Redevelopment Plan for the proposed North Redlands Revitalization Project and authorizing transmittal of said plan to the Redlands Planning Commission.

Amendment - Investwest Companies, LLC - On motion of Mrs. Gilbreath, seconded by Mr. Gallagher, the Board of Directors unanimously approved an amendment to the Exclusive Negotiation Agreement with Investwest Companies, LLC for the continued development of a new mixed-use retail, offices and residential project generally located and bounded by Eureka Street to the west, Pearl Avenue to the north, Third Street to the east and Stuart Avenue to the south.

COMMUNICATIONS

Meeting Attendance - In compliance with Government Code Sections 53232.2 and 53232.3, there were no reports forthcoming from Boardmembers.

PUBLIC COMMENTS

None forthcoming.

ADJOURNMENT

There being no further business, the Board of Directors' meeting of the Redevelopment Agency adjourned at 5:25 P.M. The next regular meeting will be held on April 1, 2008.

/s/ Secretary