

MINUTES of a regular meeting of the Governing Board of the Redlands Financing Authority of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 6:56 P.M. on September 18, 2012.

PRESENT Pete Aguilar, Chairman
Jon Harrison, Member
Jerry Bean, Member
Bob Gardner, Member

ABSENT Paul Foster, Vice Chairman

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Attorney; Tina Kundig, Controller/Treasurer; and Sam Irwin, Secretary

PUBLIC COMMENT

None forthcoming

CONSENT CALENDAR

Minutes - The minutes of the regular meeting of May 15, 2012, were approved as submitted on motion of Mr. Foster, seconded by Mr. Gardner.

JOINT MEETING OF THE CITY COUNCIL AND THE REDLANDS FINANCING AUTHORITY

Consulting Services – On motion of Mr. Harrison, seconded by Mr. Bean, the City Council and the Board approved agreements between the City of Redlands, the Redlands Financing Authority and Best, Best & Krieger LLP, for Bond Counsel and Disclosure Counsel Services, and with Citigroup Global Markets, Inc., for potential refunding of the Redlands Financing Authority's Series 1999 Water and Wastewater Revenue Refunding Bonds.

NEW BUSINESS

Resolutions No. 2012-07, 2012-08, 7217 and 7218 - Bond Refinancing - On motion of Mr. Harrison, seconded by Mr. Bean, the Board approved Resolutions No. 2012-07 and 2012-08 authorizing the issuance, sale and delivery of not to exceed \$5.2 million wastewater and \$5.1 million water revenue refunding bonds series 2012A; and the City Council approved Resolutions No. 7217 and 7218 approving wastewater and water trust agreements, installment purchase agreements, escrow agreements and bond purchase agreements; authorizing changes thereto and execution thereof; approving the form of preliminary official statements and continuing disclosure certificates; and authorizing related actions and execution of related documents in connection therewith.

ADJOURNMENT

The Governing Board's meeting of the Redlands Financing Authority was adjourned at 7:03 P.M. to the next regular meeting scheduled for January 15, 2013.