

City of Redlands
2006 - 2007
Adopted Budget

INTRODUCTION TO FINANCIAL PLANS AND SUMMARIES

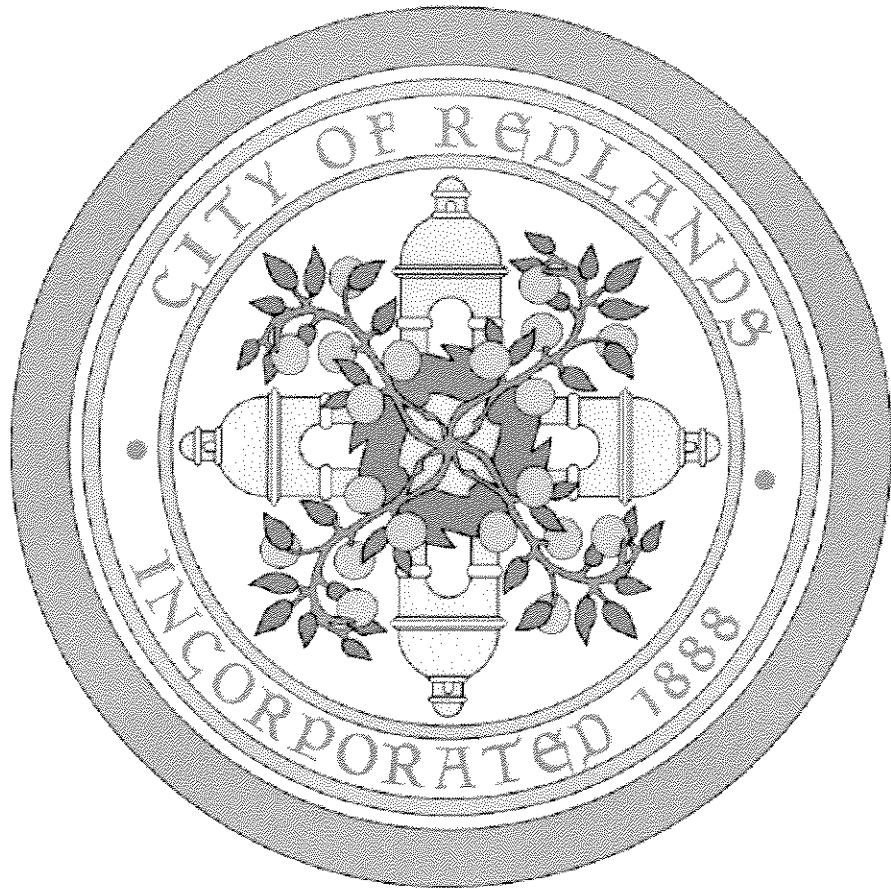
- Schedule 1 2006-07 Adopted Budget Summary – General Fund highlights the components of the General Fund budget including beginning and ending fund balance and illustrates that the budget or funding plan is more than just revenues and expenditures. Reserve requirements, transfers to and from other funds and the beginning fund balance must also be considered.
- Schedule 2 Three Year Budget Estimate (2004-05 through 2007-08) – General Fund presents the General Fund's year-end audited position for fiscal year 2004-05 with estimates for the current year and two subsequent years.
- Schedule 3 Loans Outstanding for Fiscal Year 2006-07 – General Fund identifies the outstanding balance of loans made from the General Fund to other funds and the required reservation of fund balance for the long-term portion of these loans (Advances Receivable).
- Schedule 4 Schedule of Adopted Reserves for Fiscal Year 2006-07 lists all reserves of fund balance and retained earnings with the exception of encumbrances. Increases or decreases to reserves require City Council approval.
- Schedule 5 Summary of 2006-07 Financial Sources and Requirements by Fund presents the individual funding plan or budget summary for each fund.
- Schedule 6 Summary of 2006-07 Financial Sources and Requirements presents a summary of funding plans for all funds including totals for all City funds' revenues and appropriations.

City of Redlands
2006-07 Adopted Budget Summary
General Fund

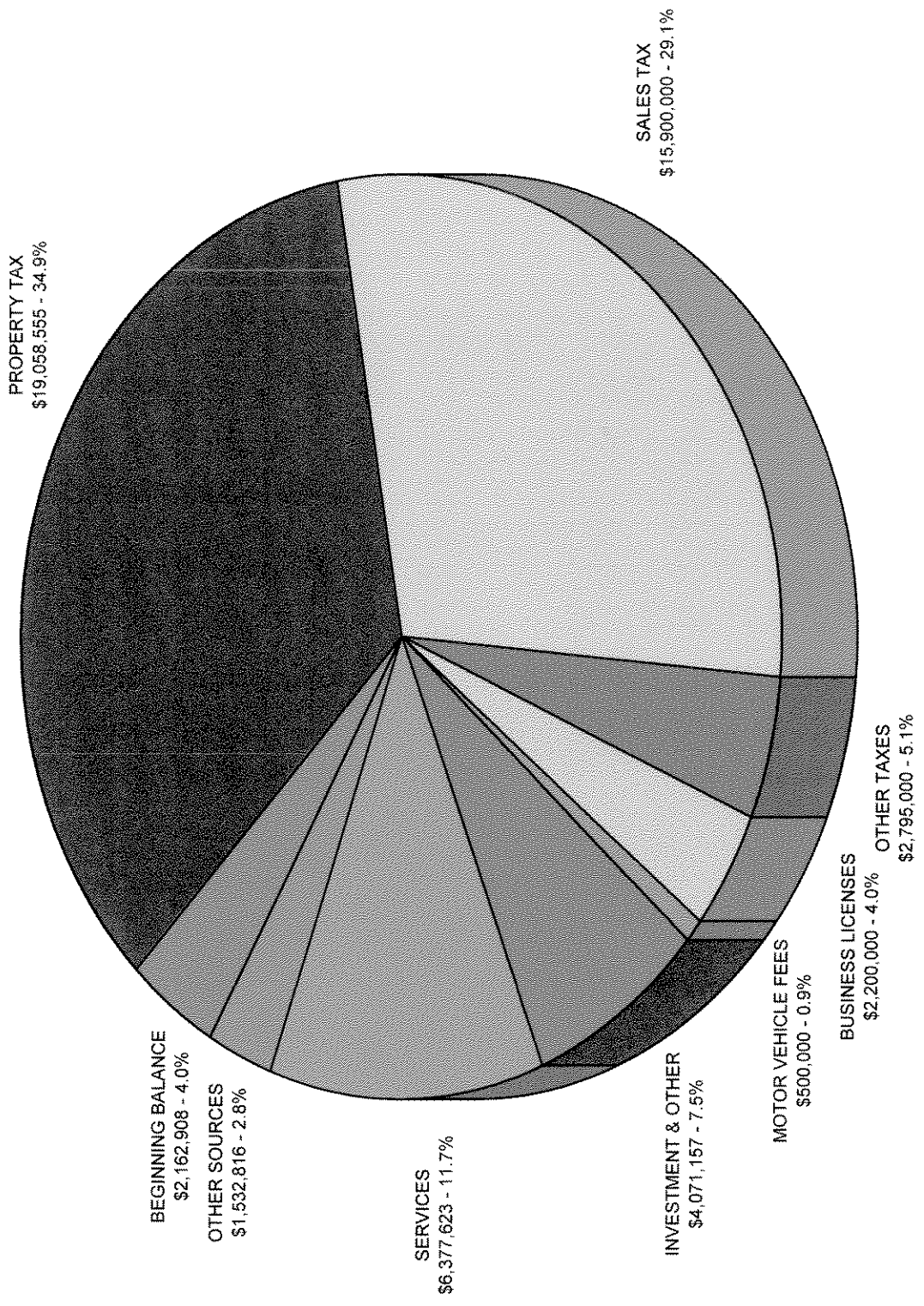
	2004-05 Actual	2005-06 Adjusted Budget	2005-06 12 Month Estimate	2006-07 Adopted Budget
AVAILABLE FINANCIAL SOURCES:				
BEGINNING FUND BALANCE-UNRESERVED	\$ 10,672,435	\$ 7,309,921	\$ 7,309,921	\$ 2,162,908
Revenues				
Taxes:				
Property	9,184,129	15,416,318	15,839,000	19,058,555
Sales	13,646,820	14,695,000	14,845,500	15,900,000
Franchise	996,858	1,050,000	1,097,157	1,200,000
Other-(TOT, Property Transfer, Mining)	1,320,625	1,363,000	1,590,683	1,595,000
Total Taxes	25,148,433	32,524,318	33,372,340	37,753,555
General Government:				
Business Licenses	1,948,329	2,140,000	2,200,000	2,200,000
Motor Vehicle Fees	5,270,701	500,000	446,338	500,000
Interfund Charges	2,935,835	2,994,457	2,994,457	2,994,457
Investment Income	621,472	425,000	425,000	500,000
Other	727,560	567,152	527,505	576,700
Total General Government	11,503,897	6,626,609	6,593,300	6,771,157
Charges For Services:				
Community Development	3,114,384	3,014,350	3,624,440	3,405,712
Library	175,849	169,178	174,199	99,116
Police and Animal Control	850,326	842,992	911,258	916,270
Recreation and Sr. Services	237,965	262,400	262,725	302,735
Fire	289,993	486,793	477,155	288,840
Public Works	1,116,214	1,274,550	1,260,917	1,364,950
Total Charges For Services	5,784,732	6,050,263	6,710,694	6,377,623
Total Revenues	42,437,061	45,201,190	46,676,334	50,902,335
Interfund Transfers from Other Funds:				
Gas Tax (207)	1,284,218	1,207,500	1,145,500	1,232,500
Traffic Safety (223)	147,305	170,000	160,000	170,000
Police Grants (247)	4,530	-	-	-
Public Facilities (251)	297,752	-	-	-
Street Lighting District (260)	95,000	-	-	-
Disaster Recovery (270)	29,859	-	-	-
Redevelopment Project Fund (488)	-	158,000	158,000	-
Water (501)	50,845	63,478	63,478	-
Utility Billing (608)	-	-	-	67,316
Retirement (720)	-	100,000	100,000	63,000
Total Interfund Transfers From Other Funds	1,909,509	1,698,978	1,626,978	1,532,816
Cancellations or Decreases to Reserves:				
Encumbrances	317,637	551,797	551,797	-
Equipment Replacement Reserve	62,746	269,152	269,152	-
Advances Receivable	675,577	647,300	647,300	-
Total Cancellations or Decreases to Reserves	1,055,960	1,468,249	1,468,249	-
TOTAL AVAILABLE FINANCIAL SOURCES	56,074,965	55,678,338	57,081,482	54,598,059

City of Redlands
2006-07 Adopted Budget Summary
General Fund

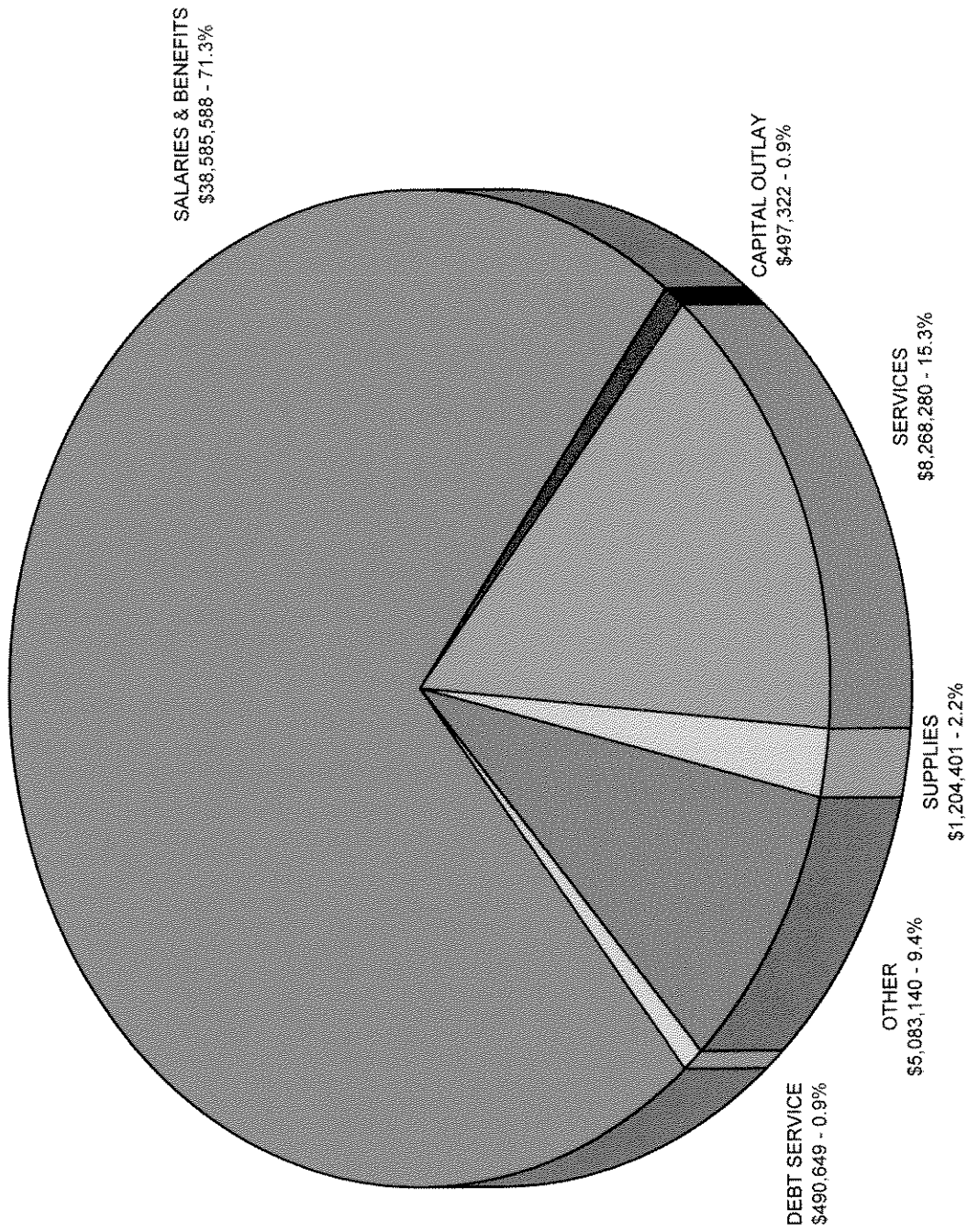
	2004-05 Actual	2005-06 Adjusted Budget	2005-06 12 Month Estimate	2006-2007 Adopted Budget
FINANCIAL REQUIREMENTS:				
Appropriations/Expenditures				
City Council	\$ 176,798	\$ 172,381	\$ 171,580	\$ 174,090
City Manager	369,473	438,262	413,032	314,819
City Clerk	242,531	427,506	445,897	285,939
City Attorney	461,317	462,864	471,980	519,322
City Treasurer	547,843	596,648	604,310	605,155
Finance	1,123,721	1,263,028	1,232,680	1,159,167
Administrative Services	2,666,706	3,890,615	3,750,503	2,875,064
Community Development	1,514,879	1,796,283	1,793,491	1,998,442
Public Works	5,478,727	6,808,175	6,607,832	6,053,459
Library	1,847,403	1,907,741	1,867,247	1,926,433
Police	20,682,963	24,468,535	23,980,014	23,821,243
Fire	8,861,445	10,032,886	10,495,315	9,313,108
Total Appropriations	<u>43,973,803</u>	<u>52,264,924</u>	<u>51,833,881</u>	<u>49,046,240</u>
Interfund Transfers to Other Funds:				
Paramedic Fund (205)	1,318,873	1,661,115	1,460,576	1,779,002
Police Grants Fund (247)	77,335	-	-	-
Landscape Maintenance District (263)	17,700	33,385	58,788	60,073
Redlands Public Improvement Corp. (311)	252,588	325,621	324,346	969,796
Street Lighting District (260)	-	-	4,913	5,515
Liability Self-Insurance (602)	1,310,369	1,153,070	1,153,070	1,716,477
Equipment Maintenance (607)	-	-	-	200,000
Retirement (720)	143,728	-	-	-
Total Interfund Transfers To Other Funds	<u>3,120,593</u>	<u>3,173,191</u>	<u>3,001,693</u>	<u>4,730,863</u>
Loan Repayment to Other Funds:				
Wastewater	83,000	83,000	83,000	83,000
New or Increases to Reserves				
Encumbrances	551,797	-	-	-
General Fund Contingency	1,000,000	-	-	269,277
Inventory Reserve	35,851	-	-	-
Total New or Increases to Reserves	<u>1,587,648</u>	<u>-</u>	<u>-</u>	<u>269,277</u>
TOTAL FINANCIAL REQUIREMENTS	\$ 48,765,044	\$ 55,521,115	\$ 54,918,574	\$ 54,129,380
ENDING FUND BALANCE-UNRESERVED	\$ 7,309,921	\$ 157,224	\$ 2,162,908	\$ 468,679



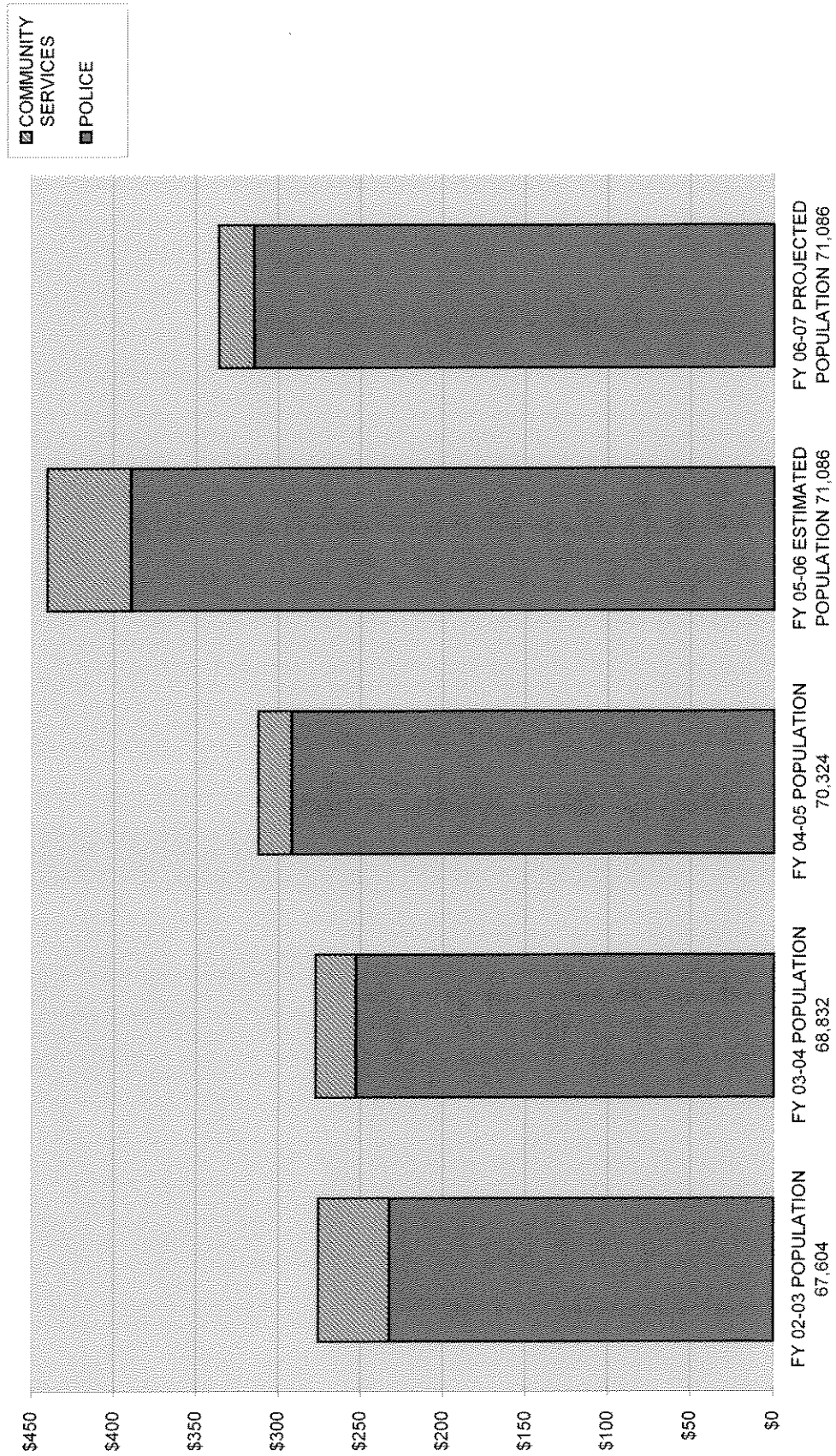
CITY OF REDLANDS
FY 2006-2007
SUMMARY OF GENERAL FUND REVENUES & OTHER FINANCING SOURCES
\$54,598,059



**CITY OF REDLANDS
 FY 2006-2007
 SUMMARY OF GENERAL FUND EXPENSES & OTHER FINANCING USES
 \$54,129,380**



**CITY OF REDLANDS
PRIOR YEAR COMPARISONS
POLICE DEPARTMENT EXPENDITURES PER CAPITA
ALL FUNDS**

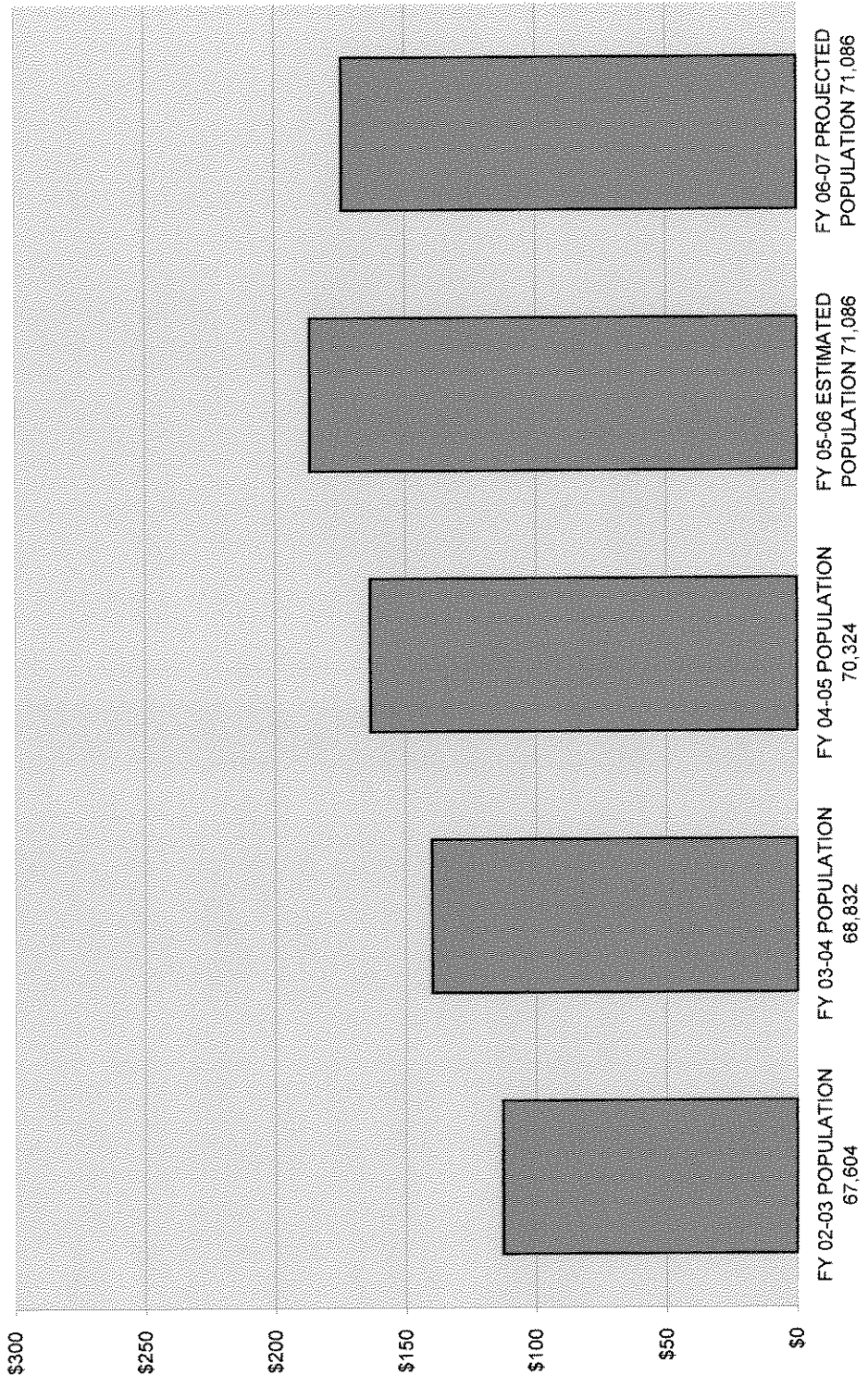


In FY 03-04 MIS was moved from Finance to PD.

Grants are estimated as fully expensed, enabling accurate balances to be carried forward from one year to the next. This accounts for the fluctuations represented in the estimated columns.

**CITY OF REDLANDS
PRIOR YEAR COMPARISONS
FIRE DEPARTMENT EXPENDITURES PER CAPITA
ALL FUNDS**

■ FIRE



**THREE YEAR BUDGET ESTIMATE
GENERAL FUND
2004-05 THROUGH 2007-08**

	AUDITED 2004-2005	ESTIMATED 2005-2006	ESTIMATED 2006-2007	ESTIMATED 2007-2008
FINANCIAL SOURCES:				
Beginning Fund Balance - Unreserved	\$ 10,672,435	\$ 7,309,921	\$ 2,162,908	\$ 468,679
Revenues	42,437,061	46,676,334	50,902,335	55,483,545
Interfund Transfers In	1,909,509	1,626,978	1,532,816	1,700,000
Decrease in Reserve for Advances Receivable	675,577	647,300	-	-
Cancellation of Reserve for Equipment Replacement	62,746	269,152	-	-
Cancellation of Reserve for Encumbrances	317,637	551,797	-	-
TOTAL FINANCIAL SOURCES	\$ 56,074,965	\$ 57,081,482	\$ 54,598,059	\$ 57,652,224
FINANCIAL REQUIREMENTS:				
Reserve for:				
General Fund Contingency	\$ 1,000,000	-	\$ 269,277	\$ 250,000
Encumbrances	551,797	-	-	-
Inventory Reserve	35,851	-	-	-
Expenditures (3)	43,973,803	51,833,881	49,046,240	51,498,552
Interfund Transfers Out	3,120,593	3,001,693	4,730,863	4,780,495
Repayment of Loans From Other Funds	83,000	83,000	83,000	83,000
TOTAL FINANCIAL REQUIREMENTS	\$ 48,765,044	\$ 54,918,574	\$ 54,129,380	\$ 56,612,047
ENDING FUND BALANCE - UNRESERVED (1)	\$ 7,309,921	\$ 2,162,908	\$ 468,679	\$ 1,040,177

Notes:

(1) Does not include \$1,212,621 in Contingency and Equipment Reserves

(2) Debt Service savings resulting from the refinancing of the 1993 Refunding of the 1986 and 1987 Projects COPs in fiscal year 2003-2004 resulted in savings shared equally between the General Fund and the Public Facilities Development Fund, just as the debt service payments are shared. The savings in the Public Facilities Development fund occurring in fiscal years 2004-2005 and 2005-2006 is shown as a loan repayment to the General Fund.

(3) Expenditures are estimated by departments as fully spent, which includes anticipated carryovers and encumbrances. (Includes amounts approved during the afternoon and evening sessions of June 20, 2006).

City of Redlands
General Fund
Loans Outstanding for Fiscal Year 2006-07

	Undaudited Balance <u>6/30/2006</u>	Estimated New Loans <u>2006-07</u>	Estimated Repayments <u>2006-07</u>	Estimated Balance <u>6/30/2007</u>
Loan Outstanding to:				
RDA Debt Service (380)	\$ 686,173			\$ 686,173
Public Facilities (251)	4,486,478			4,486,478
Total	<u>\$ 5,172,651</u>	<u>0</u>	<u>0</u>	<u>\$ 5,172,651</u> ⁽¹⁾

⁽¹⁾ A reservation of fund balance is required for the long-term portion of outstanding loans. The long-term portion of loans, referred to as Advances Receivable, represents the amount outstanding beyond one year and is calculated as follows:

Estimated Loans Outstanding at 6/30/07	\$ 5,172,651
Estimated Repayments during 2007-08 (current)	0
Estimated Reserves for Advances Receivable (long-term) at 6/30/07	<u>\$ 5,172,651</u>

SCHEDULE 4

City of Redlands
 Schedule of Adopted Reserves for Fiscal Year 2006-07

Governmental Funds	Reserve	Adjusted Balance 6/30/2006	Adopted Increase(Decrease) for 2006-07	Adopted Total Reserve for 2006-07
General Fund (101)				
	Equipment Replacement	\$ 43,327	\$ 269,277	\$ 312,604
	Contingency	1,837,396	0	1,837,396
	Advances Receivable	5,172,652	0	5,172,652
	Stores Inventory	350,713	0	350,713
	Total	<u>7,404,088</u>	<u>269,277</u>	<u>7,673,365</u>
Enterprise Funds				
Water (501)				
	Rate Stabilization	\$ 200,000	\$ 0	\$ 200,000
	Operating	1,380,000	0	1,380,000
	Capital	794,000	0	794,000
	Treatment Plant Capital	2,600,000	0	2,600,000
	Total	<u>4,974,000</u>	<u>0</u>	<u>4,974,000</u>
Solid Waste (511)				
	Operating	1,350,000	0	1,350,000
	Capital	600,000	0	600,000
	Equipment Replacement	700,000	0	700,000
	Landfill	1,500,000	0	1,500,000
	Borrow Site	40,000	0	40,000
	Landfill Closure	2,627,000	0	2,627,000
	Total	<u>6,817,000</u>	<u>0</u>	<u>6,817,000</u>
Wastewater (521)				
	Operating	815,000	0	815,000
	Capital	1,076,000	0	1,076,000
	Equipment Replacement	300,000	0	300,000
	Treatment Plant Capital	1,400,000	(1,300,000)	100,000
	Reclaimed Water System	500,000	0	500,000
	Total	<u>4,091,000</u>	<u>(1,300,000)</u>	<u>2,791,000</u>
Internal Service Funds				
Liability Insurance (602)	Self-Insured Retention	\$ 500,000	\$ 0	\$ 500,000
Workers Comp (606)	Self-Insured Retention	1,000,000	0	1,000,000

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Water Fund Group

	Water Service (501)	Water Projects (503)	Water Bond (505)	Water Debt Service (506)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 3,200,000	\$ 0	\$ 0	\$ 0
Revenues	14,680,000	1,970,000		130,000
Interfund Transfers From:				
Water Service (501)		3,487,107		1,874,110
Water Source Acquisition (508)	81,400			
Water Capital Improvement (509)	459,938	1,210,000		671,018
Loan Payment from Cemetery (562)	170,000			
Total Financial Sources	18,591,338	6,667,107	0	2,675,128
Financial Requirements:				
Appropriations	11,953,205	6,667,107		2,675,128
Interfund Transfers To:				
Water Projects (503)	3,487,107			
Water Debt Service (506)	1,874,110			
Water Service (501)				
Total Financial Requirements	17,314,423	6,667,107	0	2,675,128
 Unrestricted Cash Balance, 6/30/07	 \$ 1,276,915	 \$ 0	 \$ 0	 \$ 0

2006-07 Funding Plan Highlights:

In addition to the annual appropriations, the Water Fund's (501) major uses of funds are for ⁽¹⁾ capital projects, ⁽²⁾ debt service, ⁽³⁾ contributions to reserves. The substantial use of funds for capital projects in the Water Project Fund (503) and Water Bond Fund (505) reflects meeting capital requirements identified in the Water Capital Improvement Program. The Debt Service Fund (506) reflects the full principal and interest payments due under the 1999 Water COPs Refunding, the ADLP loan for the Texas Street Treatment Facility, and the first semi-annual payment on the SRF loan for the Tate Water Treatment Plant.

SCHEDULE 5

Source Acquisition (508)	Capital Improvement (509)	Total Water Enterprise
\$ 0	\$ 561,156	\$ 3,761,156
265,000	1,810,000	18,855,000
		5,361,217
		81,400
		2,340,956
		170,000
<hr/> 265,000	<hr/> 2,371,156	<hr/> 30,569,729
183,600	30,200	21,509,240
	1,210,000	4,697,107
	671,018	2,545,128
81,400	459,938	541,338
<hr/> 265,000	<hr/> 2,371,156	<hr/> 29,292,813
\$ 0	\$ 0	\$ 1,276,916

The Water Source Acquisition Fund (508) receives 50% of its fiscal support from the Water Fund. The Cemetery Fund (564) will make a principal and interest payment on the 2003 loan from the Water Fund (501).

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Solid Waste Fund Group

	Solid Waste Service (511)	Solid Waste Projects (513)	Solid Waste Bond Projects (515)
Financial Sources:			
Unrestricted Cash Balance, 6/30/06	\$ 660,000	\$ 0	\$ 0
Revenues	8,980,000		
Interfund Transfers From:			
Solid Waste Service (511)		850,092	
Solid Waste Debt Service (516)	943,640		
Solid Waste Capital Improvements (519)	193,431	150,000	
Interfund Loan Repayment from Aviation (564)	128,000		
Total Financial Sources	10,905,071	1,000,092	0
Financial Requirements:			
Appropriations	8,615,541	1,000,092	0
Interfund Transfers To:			
Solid Waste Service (511)			
Solid Waste Projects (513)	850,092		
Solid Waste Debt Service (516)	690,546		
Additions to Reserves:			
Landfill Closure Reserve			
Total Financial Requirements	10,156,179	1,000,092	0
 Unrestricted Cash Balance, 6/30/07	 \$ 748,892	 \$ 0	 \$ 0

2006-07 Funding Plan Highlights:

In addition to the annual appropriations, the Solid Waste Fund's (511) major uses of funds are for ⁽¹⁾ capital projects and ⁽²⁾ debt service. The substantial use of funds for capital projects in the Solid Waste Project Fund (513) reflects meeting capital needs at the landfill. The Debt Service Fund (516) reflects the last debt service payment and release of the reserve under the 1992 Solid Waste COPs. The Aviation Operating Fund (564) is making a principal and interest payment on the 2003 loan from the Solid Waste Fund (511).

SCHEDULE 5

Solid Waste Debt Service (516)	Calif Street Landfill Closure (517)	Capital Improvement (519)	Total Solid Waste Enterprise
\$ 0	\$ 0	\$ 0	\$ 660,000
1,005,640	140,000	545,000	10,670,640
690,546			1,540,638
201,569			943,640
201,569			545,000
1,897,755	140,000	545,000	14,487,918
954,115	0	0	10,569,748
943,640		193,431	1,137,071
		150,000	1,000,092
		201,569	892,115
	140,000		140,000
1,897,755	140,000	545,000	13,739,026
\$ 0	\$ 0	\$ 0	\$ 748,892

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Wastewater Fund Group

	Wastewater Service (521)	Sewer Projects (523)	Sewer Bond (525)	Debt Service (526)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 2,005,000	\$ 0	\$ 0	\$ 0
Revenues	6,695,000			94,000
Interfund Loan From:				
Sewer Capital Improvement (529)	27,844			
Interfund Transfers From:				
Sewer Capital Improvement (529)		1,015,000		904,512
Wastewater Service (521)		2,867,334		773,241
Loan Repayment from General Fund (101)	83,000			
Cancellation of Reserves:				
Treatment Plant Capital	1,300,000			
Total Financial Sources	10,110,844	3,882,334	0	1,771,753
Financial Requirements:				
Appropriations	4,726,332	3,882,334		1,771,753
Interfund Transfers To:				
Sewer Projects (523)	2,867,334			
Debt Service (526)	773,241			
Interfund Loan To:				
Wastewater Service (521)				
Total Financial Requirements	8,366,907	3,882,334	0	1,771,753
 Unrestricted Cash Balance, 6/30/07	 \$ 1,743,937	 \$ 0	 \$ 0	 \$ 0

2006-07 Funding Plan Highlights:

In addition to the annual appropriations, the Wastewater Fund's (521) major uses of funds are for (1) capital projects and (2) debt service. The Debt Service Fund (526) reflects full principal and interest payments due under the 1999 Wastewater COPs Refunding and the 2005 State Revolving Fund loan for the recycled water project. A payment of \$83,000 from the General Fund covering a loan made from the Wastewater Service Fund is shown in the table.

SCHEDULE 5

Capital Improvements (529)	Total Wastewater Enterprise
\$ 0	\$ 2,005,000
2,050,000	8,839,000
	27,844
	1,919,512
	3,640,575
	83,000
	<u>1,300,000</u>
2,050,000	17,814,931
50,640	10,431,059
1,015,000	3,882,334
904,512	1,677,753
<u>27,844</u>	<u>27,844</u>
1,997,996	16,018,990
\$ 52,004	\$ 1,795,941

This payment covers the fourth of seven annual installments to repay a \$465,000 loan from the Wastewater Fund (521) to support the purchase of a new financial accounting computer system. In order for the Sewer Capital Improvement Fund (529) to meet its share of the debt service obligation in previous years, it required loans from the Wastewater Operating Fund (521).

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Other Enterprise Funds

	Groves (538)	Cemetery (562)	Cemetery Endowment (702)	Aviation (564)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 250,000	\$ 140,000	\$ 1,507,000	\$ 13,000
Estimated Revenues	590,000	582,000	50,000	432,500
Interfund Transfers From:				
Cemetery Pre-Need Fund (563)		24,000		
Interfund Loan from Water Fund (501)				
Interfund Loan from Solid Waste Fund (511)				
Interfund Loan from General Fund (101)				
Total Financial Sources	840,000	746,000	1,557,000	445,500
Financial Requirements:				
Appropriations	646,234	477,893		275,857
Interfund Loan Payment to Solid Waste (511)				128,000
Interfund Loan Payment to Water (501)		170,000		
Total Financial Requirements	646,234	647,893	0	403,857
 Unrestricted Cash Balance, 6/30/07	 \$ 193,766	 \$ 98,107	 \$ 1,557,000	 \$ 41,644

2006-07 Funding Plan Highlights:

Groves - Actual revenues in any one year can fluctuate drastically from estimated revenues due to climatological and market conditions, locally or globally.

Cemetery - The administration of the Cemetery was transferred to Municipal Utilities in March 2003. A loan from the Water Enterprise Fund was used to retire the loan to the General Fund. Any remaining balance in the Cemetery Fund (562) will be used to repay the debt to the Water Fund (501).

Aviation - The administration of the Airport was transferred to Municipal Utilities in March 2003. A loan from the Solid Waste Enterprise Fund was used to retire the loan to the General Fund. Any remaining balance in the Aviation Fund (564) is used to repay the debt to the Solid Waste Fund (511).

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Internal Service Funds

	Liability Insurance (602)	Worker's Comp Insurance (606)	Equipment Maintenance (607)	Utility Billing (608)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 838,596	\$ 1,249,003	\$ 0	\$ 270,000
Estimated Revenues		2,000,000	3,555,600	1,335,094
Interfund Transfers From:				
General Fund (101)	1,716,477		200,000	
Total Financial Sources	2,555,073	3,249,003	3,755,600	1,605,094
Financial Requirements:				
Appropriations	1,594,642	2,179,891	3,590,754	1,493,094
Interfund Transfers to General Fund (101)				67,316
Total Financial Requirements	1,594,642	2,179,891	3,590,754	1,560,410
 Unrestricted Cash Balance, 6/30/07	 \$ 960,431	 \$ 1,069,112	 \$ 164,846	 \$ 44,684

2006-07 Funding Plan Highlights:

Liability Insurance

This fund will require an operating transfer from the General Fund not only to maintain the required \$500,000 self-insured retention reserve, but also to fund the cost of anticipated litigation.

Worker's Compensation

Estimated revenues are generated from charges to internal customer accounts as a means of cost recovery for claims paid and training provided on behalf of other city departments.

Equipment Maintenance

Estimated revenues are generated from charges to internal customer accounts as a means of cost recovery for services rendered to other city departments.

Utility Billing

The three utility enterprise funds; water, wastewater and solid waste, are charged proportionately for services by the utility billing division.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Redevelopment Agency (RDA) Fund Group

	Low & Mod. Housing (285)	RDA Debt Service (380)	RDA Administration (480)	RDA Projects (488)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 10,617,615	\$ 8,463,578	\$ 0	\$ 5,006,224
Estimated Revenues	460,000	4,931,800		252,000
Interfund Transfers From:				
Low & Moderate Housing (285)		768,068		
RDA Debt Service (380)	946,360		1,094,059	1,025,876
Total Financial Sources	12,023,975	14,163,446	1,094,059	6,284,100
Financial Requirements:				
Appropriations	8,235,589	3,547,179	1,094,059	6,284,100
Interfund Transfers To:				
Low & Moderate Housing (285)		946,360		
RDA Debt Service (380)	768,068			
RDA Administration (480)		1,094,059		
RDA Capital Projects (488)		1,025,876		
Total Financial Requirements	9,003,657	6,613,475	1,094,059	6,284,100
 Unrestricted Cash Balance, 6/30/07	 \$ 3,020,318	 \$ 7,549,971	 \$ 0	 \$ 0

2006-07 Funding Plan Highlights:

Low and Moderate Income Housing

The fund is budgeted to receive another \$946,360 in 2006-07, representing the required 20% set-aside of tax increment which will be used for the repayment of the recent bond issue. The balance along with the proceeds from this issue are appropriated for projects.

RDA Debt Service

Outstanding loans from the General Fund will remain at \$686,173 since there are no scheduled repayments in 2005-06.

RDA Administration

The cost to administer the Agency's activities are funded by tax increment revenue transferred from the debt service fund.

RDA Projects

Appropriations are related to the parking lot maintenance at Redlands Mall, the restaurant assistance program, and various projects downtown. The balance along with the proceeds from the recent bond issue are appropriated for projects.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	Paramedic (205)	Household Hazardous Waste (206)	Gas Tax (207)	Measure "I" (208)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 0	\$ 380,207	\$ 0	\$ 3,323,984
Estimated Revenues	1,060,000	113,000	1,232,500	1,300,000
Interfund Transfers From: General Fund (101)	1,779,002			
Total Financial Sources	2,839,002	493,207	1,232,500	4,623,984
Financial Requirements:				
Appropriations	2,839,002	99,023		2,401,362
Interfund Transfers To: General Fund (101)			1,232,500	
Total Financial Requirements	2,839,002	99,023	1,232,500	2,401,362
 Unrestricted Cash Balance, 6/30/07	 \$ 0	 \$ 394,184	 \$ 0	 \$ 2,222,622

2006-07 Funding Plan Highlights:

Paramedic

This fund will require a \$1,779,002 operating transfer from the General Fund.

Household Hazardous Waste

This fund is supported by fees and is expected to finish fiscal year 2006-07 with a \$394,184 fund balance.

Gas Tax

Revenues are transferred to the General Fund on a monthly basis.

Measure "I"

The current appropriations are for improvements to the Redlands, Alabama, and Colton intersection.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	Local Transportation (209)	Air Quality Improvement (221)	Traffic Safety (223)	Open Space (227)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 2,282,195	\$ 168,535	\$ 0	\$ 1,529,061
Estimated Revenues	6,274,426	82,000	170,000	224,000
Interfund Transfers From:				
Street Construction (252)	853,700			
Traffic Signals (253)	104,400			
Total Financial Sources	9,514,721	250,535	170,000	1,753,061
Financial Requirements:				
Appropriations	2,500,936			
Interfund Transfers To:				
General Fund (101)			170,000	
Total Financial Requirements	2,500,936	0	170,000	0
 Unrestricted Cash Balance, 6/30/07	 \$ 7,013,785	 \$ 250,535	 \$ 0	 \$ 1,753,061

2006-07 Funding Plan Highlights:

Local Transportation

Projects are funded by development impact fees for street construction and traffic signals. Current Projects include construction of the Orange and Alabama street bridges and improvements to the Redlands, Alabama, and Colton intersection.

Air Quality Improvement

Revenues received from SCAQMD are held to fund various City programs/purchases that enhance air quality.

Traffic Safety

Revenues are transferred to the General Fund on a monthly basis.

Open Space

City Council must commit monies within five years of their collection to acquire open space.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	Downtown Redlands Business Assoc. (236)	Parking Authority (237)	General Capital Improvements (240)	Community Development Block Grant (243)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 345,465	\$ 104,745	\$ 0	\$ 0
Estimated Revenues	363,383	6,000		320,476
Interfund Transfers From:				
Park Development (250)			382,667	
Total Financial Sources	708,848	110,745	382,667	320,476
Financial Requirements:				
Appropriations	669,014	22,640		320,476
Matching Funds for Sports Park			382,667	
Total Financial Requirements	669,014	22,640	382,667	320,476
Unrestricted Cash Balance, 6/30/07	\$ 39,834	\$ 88,105	\$ 0	\$ 0

2006-07 Funding Plan Highlights:

Downtown Redlands Business Association

This fund is expected to finish fiscal year 2006-07 with a \$39,834 fund balance.

Parking Authority

Revenues consist of parking permit fees from city parking lots. The cash balance is currently unreserved and undesignated.

General Capital Improvements

Current projects are grant funded. For budgetary purposes, all existing appropriations are estimated as fully expensed during the current fiscal year. This enables accurate balances to be carried forward for ongoing grants. A portion of future Park Development fees have been pledged through approximately June 2006 and are reflected as a transfer in.

Community Development Block Grant

City Council approved allocations are funded by federal revenues received from the County of San Bernardino. For budgetary purposes all existing appropriations are estimated as fully expensed during the current fiscal year. This enables accurate balances to be carried forward for ongoing grants.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	Neighborhood Initiative Program (245)	Drug Confiscation (246)	Police Grants (247)	Supplemental Law Enforcement (249)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 0	\$ 163,286	\$ 0	\$ 29,431
Estimated Revenues	50,000	46,100		
Total Financial Sources	50,000	209,386	0	29,431
 Financial Requirements:				
Appropriations		70,000		
Total Financial Requirements	0	70,000	0	0
 Unrestricted Cash Balance, 6/30/07	 \$ 50,000	 \$ 139,386	 \$ 0	 \$ 29,431

2006-07 Funding Plan Highlights:

Neighborhood Initiative Program

For budgetary purposes, all existing appropriations are estimated as fully expensed during the current fiscal year. This enables accurate balances to be carried forward for ongoing grants. Current funds are allocated to the Boy's & Girl's Club Construction project.

Drug Confiscation

These funds must be used to enhance local law enforcement for drug related activities.

Police Grants

For budgetary purposes, all existing appropriations are estimated as fully expensed during the current fiscal year. This enables accurate balances to be carried forward for ongoing grants.

Supplemental Law Enforcement

For budgetary purposes, all existing appropriations are estimated as fully expensed during the current fiscal year. This enables accurate balances to be carried forward for ongoing grants.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	Park Development (250)	Public Facilities Development (251)	Street Construction (252)	Traffic Signals (253)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 2,092,936	\$ 1,686,338	\$ 0	\$ 0
Estimated Revenues	574,000	2,493,100	853,700	104,400
Total Financial Sources	2,666,936	4,179,438	853,700	104,400
Financial Requirements:				
Interfund Transfers To:				
Local Transportation (209)			853,700	104,400
General Capital Improvement (240)	382,667			
Redlands Public Improve. Corp (311)		969,796		
	382,667	969,796	853,700	104,400
Total Financial Requirements	382,667	969,796	853,700	104,400
 Unrestricted Cash Balance, 6/30/07	 \$ 2,284,269	 \$ 3,209,642	 \$ 0	 \$ 0

2006-07 Funding Plan Highlights:

Park Development

Estimated Revenues represent park development impact fees. A portion of park development fees through approximately June 2006 have been allocated toward the City's proposed Big League Dreams Sports Park and are therefore reflected as a transfer to the General Capital Improvement Fund (240).

Public Facilities Development

The beginning cash balance represents the estimated amount of police, fire and city hall impact fees available. Impact fees related to fire station no. 3, library and the city yard are used to repay debt service. The 1993 Refunding of 1986/87 Projects Certificates of Participation were refinanced in 2002-03.

Street Construction

Revenues are transferred to the Local Transportation Fund (209) to fund specific street construction projects.

Traffic Signals

Revenues are transferred to the Local Transportation Fund (209) to fund specific traffic signal projects.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	Street Lighting Assessment District (260)	CFD 2004-1 (261)	Landscape Maint. District (263)	Disaster Recovery (270)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 0	\$ 54,478	\$ 0	\$ 0
Estimated Revenues	22,000	80,600	26,000	
Interfund Transfers From:				
General Fund (101)	5,515		60,073	
Total Financial Sources	27,515	135,078	86,073	0
 Financial Requirements:				
Appropriations	27,515	99,280	86,073	
Total Financial Requirements	27,515	99,280	86,073	0
Unrestricted Cash Balance, 6/30/07	\$ 0	\$ 35,798	\$ 0	\$ 0

2006-07 Funding Plan Highlights:

Street Lighting Assessment District

This fund is expected to require a transfer from the General Fund in fiscal year 2006-07.

CFD 2004-1

This new fund provides common area maintenance and is expected to finish fiscal year 2006-07 with a \$35,798 fund balance.

Landscape Maintenance District

This fund is now receiving an annual operating transfer from the General Fund to the extent expenditures exceed anticipated revenues. The fiscal year 2006-07 transfer is budgeted to be \$60,073.

Disaster Recovery

Current projects are grant funded which are estimated as fully expensed during the current fiscal year. This enables accurate balances to be carried forward for ongoing grants.

City of Redlands
 Summary of 2006-2007 Financial Sources and Requirements by Fund
 Adopted Budget

Special Revenue, Debt Service and Capital Projects Funds

	General Debt Service (305)	Redlands Public Improve. Corporation (311)	Storm Drains (405)	Measure "O" Bond (417)
Financial Sources:				
Unrestricted Cash Balance, 6/30/06	\$ 1,082,829	\$ 0	\$ 1,892,902	\$ 167,656
Estimated Revenues	604,937		382,900	2,500
Interfund Transfers From:				
General Fund (101)		969,796		
Public Facilities Development (251)		969,796		
Total Financial Sources	1,687,766	1,939,592	2,275,802	170,156
Financial Requirements:				
Appropriations	604,937	1,939,592	100,917	
Total Financial Requirements	604,937	1,939,592	100,917	0
 Unrestricted Cash Balance, 6/30/07	 \$ 1,082,829	 \$ 0	 \$ 2,174,885	 \$ 170,156

2006-07 Funding Plan Highlights:

General Debt Service

Cash balance is unrestricted with no legal requirements to be reserved for final year debt service payment on 2003 General Obligation Refunding Bonds.

Redlands Public Improvement Corp.

This debt service fund accounts for annual principal and interest related to the 1993 Refunding of 1986/1987 Projects. This issue was refinanced in 2002-03 for a savings to be shared equally by the General Fund and Public Facilities Development Fund.

Storm Drains

Estimated revenues are development impact fees to fund specific storm drain projects.

Measure "O" Bond

The cash balance was depleted in fiscal year 1998-99 for the purchase of citrus groves. The current balance is from the proceeds of the Barton House sale and can be used for open space.

ADOPTED BUDGET 06-07

City of Redlands
Adopted Budget Summary
Summary of 2006-2007 Financial Sources and Requirements

	SOURCES			REQUIREMENTS			Ending Fund Balance/ Cash Balance			
	Beginning Fund Balance/ Cash Balance	Revenues	Inter-Fund Transfers From	Other*	TOTAL	Appropriations		Inter-Fund Transfers To	Other*	TOTAL
101 General Fund	\$ 2,162,908	\$ 50,902,335	\$ 1,532,816		\$ 54,598,059	\$ 49,046,240	\$ 4,730,863	\$ 352,277	\$ 54,129,380	\$ 468,679
205 Emergency Services	380,207	1,060,000	1,773,002		2,839,002	2,839,002			2,839,002	394,184
206 Household Haz. Waste	-	113,000	-		493,207	99,023			99,023	-
207 Gas Tax	-	1,232,500	-		1,232,500	1,232,500	1,232,500		1,232,500	-
208 Measure I	3,323,984	1,300,000	-		4,623,984	2,401,362			2,401,362	2,222,622
209 Local Transportation	2,282,195	6,274,426	958,100		9,514,721	2,500,936			2,500,936	7,013,785
221 Air Quality Improv.	168,535	82,000	-		250,535	-			-	250,535
223 Traffic Safety	170,000	170,000	-		170,000	-	170,000		170,000	-
227 Open Space	1,529,061	224,000	-		1,753,061	-			-	1,753,061
236 DRBA	345,465	363,363	-		708,848	669,014			669,014	39,834
237 Parking Authority	104,745	6,000	-		110,745	22,640		382,667	382,667	88,105
240 General Capital Improv.	-	-	382,667		382,667	-			-	50,000
243 CDBG	-	320,476	-		320,476	-			-	139,386
245 Neighborhood Initiative	-	50,000	-		50,000	-			-	-
246 Drug Confiscation	163,286	46,100	-		209,386	70,000			70,000	-
247 Police Grants	-	-	-		-	-			-	-
249 Supp. Law Enforcement	29,431	-	-		29,431	-			-	29,431
250 Park Development	2,092,936	574,000	-		2,666,936	-	382,667		382,667	2,284,269
251 Public Facilities Develop.	1,686,338	2,493,100	-		4,179,438	-	969,796		969,796	3,209,642
252 Street Construction	-	853,700	-		853,700	-	853,700		853,700	-
253 Traffic Signals	-	104,400	-		104,400	-	104,400		104,400	-
260 Street Lighting Dist. #1	-	22,000	5,515		27,515	27,515			27,515	-
251 CFD 2004-1	54,478	80,600	-		135,078	99,280			99,280	35,798
263 Landscape Maint. Dist.	-	26,000	60,073		86,073	86,073			86,073	-
265 Comm Facilities Dist.	-	5,000	-		5,000	-			-	5,000
270 Disaster Recovery	-	-	-		-	-			-	-
285 Low and Moderate Housing	10,617,615	460,000	946,360		12,023,975	8,235,589	766,068		9,003,657	3,020,318
305 General Debt Service	1,082,829	604,937	-		1,687,766	604,937			604,937	1,082,829
311 Redlands Pub. Imp. Corp.	-	-	1,939,592		1,939,592	1,939,592			1,939,592	-
400 RDA Debt Service	8,463,578	4,931,800	768,068		14,163,446	3,547,179	3,066,295		6,613,475	7,549,971
405 Storm Drain Construction	1,892,902	382,900	-		2,275,802	100,917			100,917	2,174,885
417 Measure "O" Bond	187,656	2,500	-		190,156	-			-	170,156
480 RDA Administration	-	-	1,094,059		1,094,059	1,094,059			1,094,059	-
488 RDA Capital Projects	5,006,224	252,000	1,025,876		6,284,100	6,284,100			6,284,100	-
501 Water Service	3,200,000	14,680,000	81,400	629,938	18,591,338	11,953,205	5,361,217		17,314,422	1,276,916
503 Water Project	-	1,970,000	4,697,107		6,667,107	6,667,107			6,667,107	-
505 Water Bond Projects	-	-	-		-	-			-	-
506 Water Debt Service	-	130,000	2,545,128		2,675,128	2,675,128			2,675,128	-
508 Source Acquisition	-	265,000	-		265,000	183,600	81,400		265,000	-
509 Water Capital Improvement	561,156	1,810,000	-		2,371,156	30,200	1,881,018	459,938	2,371,156	-
511 Solid Waste Service	660,000	8,980,000	1,137,071	128,000	10,905,071	8,615,541	1,540,638		10,156,179	748,892
513 Solid Waste Projects	-	-	1,000,092		1,000,092	1,000,092			1,000,092	-
515 Solid Waste Bond Project	-	-	-		-	-			-	-
516 Solid Waste Debt Service	-	1,005,640	892,115		1,897,755	954,115	943,640		1,897,755	-
517 Calif Sl. Landfill Closure	-	140,000	-		140,000	-		140,000	140,000	-
519 Solid Waste Cap. Improv.	-	545,000	-		545,000	545,000	545,000		545,000	-
521 Sewer Service	2,095,000	6,895,000	-	1,410,844	10,110,844	4,726,332	3,640,575		8,366,907	1,743,937
523 Sewer Project	-	-	3,862,334		3,862,334	3,862,334			3,862,334	-
525 Sewer Bond Projects	-	-	-		-	-			-	-
526 Sewer Debt Service	-	94,000	1,677,753		1,771,753	1,771,753		27,844	1,771,753	-
529 Sewer Capital Improvement	-	2,050,000	-		2,050,000	50,640	1,919,512		1,967,966	52,004
538 Groves	256,000	590,000	-		846,000	646,234			646,234	199,766
562 Cemetery	140,000	582,000	24,000		746,000	647,893			647,893	98,107
563 Cemetery Pre-need	-	24,000	-		24,000	-	24,000		24,000	-
564 Aviation	13,000	432,500	-		445,500	403,857			403,857	41,644
602 Liability Self-Insurance	838,596	-	1,716,477		2,555,073	1,594,642			1,594,642	960,431
606 Workers' Compensation	1,249,003	2,000,000	-		3,249,003	2,179,891			2,179,891	1,069,112
607 Equipment Maintenance	270,000	3,555,600	200,000		3,755,600	3,590,754			3,590,754	164,846
608 Utility Billing	-	1,335,094	-		1,335,094	1,483,094			1,483,094	-
720 Retirement Fund	270,000	-	-	63,000	333,000	-	67,316		333,000	44,684
702 Cemetery Endowment	1,507,000	50,000	-		1,557,000	-			-	1,557,000
710 CFD Trust	2,601,993	50,000	-		2,651,993	-			-	2,651,993
TOTAL (MEMO ONLY)	\$ 54,850,120	\$ 119,920,991	\$ 28,345,604	\$ 2,231,782	\$ 205,348,498	\$ 133,054,345	\$ 28,345,604	\$ 1,362,726	\$ 162,762,676	\$ 42,585,821

* Other includes Decreases & Increases in Reserves, Loan Repayments From & To. For specific detail, refer to the Financial Plans and Summaries section.