

MINUTES of a regular meeting of the Governing Board of the Redlands Financing Authority of the City of Redlands held in the City Council Chambers, Civic Center, 35 Cajon Street, at 3:19 P.M. on January 18, 2011.

PRESENT Pete Aguilar, Chairman
Paul Foster, Vice Chairman
Jon Harrison, Member
Jerry Bean, Member
Bob Gardner, Member

ABSENT None

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Attorney; Tina Kundig, Controller/Treasurer; and Sam Irwin, Secretary

PUBLIC COMMENTS

None forthcoming.

CONSENT CALENDAR

The minutes of the regular meeting of November 16, 2010, were unanimously approved as submitted on motion of Mr. Harrison, seconded by Mr. Bean.

NEW BUSINESS

Bond Sale - At the request of staff, Controller/Treasurer Kundig advised that more time is required to coordinate staff presentations. On motion of Mr. Harrison, seconded by Mr. Foster, it was agreed to adjourn this meeting to February 1, 2011 to coincide with the next regular meeting of the Redlands City Council to allow staff to present information on the Capital Improvement Program for Water and the program needs of the City of Redlands Wastewater before the Board considers the matter of a proposal to authorize the issuance, sale and delivery of Water and Wastewater Revenue Refunding Bonds, and the execution and delivery of a Trust Agreement, a Water Installment Sale Agreement, an Official Statement, an Escrow Deposit and Trust Agreement, an Agency Agreement, and a Bond Purchase Agreement and certain other actions in connection with issuance sale of such bonds.

ADJOURNMENT

Pending further action, the Governing Board's meeting of the Redlands Financing Authority was continued to February 1, 2011.