

MINUTES of a regular meeting of the Board of Directors of the Successor Agency to the Redevelopment Agency of the City of Redlands held in the Council Chambers, Civic Center, 35 Cajon Street, on November 3, 2015, at 8:37 P.M.

PRESENT Paul Foster, Chairman  
Jon Harrison, Vice Chairman  
Pat Gilbreath, Boardmember  
Paul Barich, Boardmember  
John James, Boardmember

ABSENT None

STAFF N. Enrique Martinez, Executive Director; Daniel J. McHugh, Agency Attorney; Sam Irwin, Agency Secretary; Tina Kundig, Finance Director; and Oscar Orci, Development Services Director

Chairman Foster called the meeting to order and offered anyone present the opportunity to address the Board on any subject, not already on the agenda, within the jurisdiction of the Successor Agency.

PUBLIC COMMENTS

None forthcoming

CONSENT CALENDAR

Minutes – On motion of Ms. Gilbreath, seconded by Mr. James, the minutes of the regular meeting on October 6, 2015.

Resolution No. 476 – Bond Issuance – Finance Director summarized the financial benefits of refinancing outstanding Redevelopment Agency (RDA) bonds. On motion of Ms. Gilbreath, seconded by Mr. James, the Board unanimously approved Resolution No. 476 authorizing the issuance of bonds to refund the outstanding RDA of the City of Redlands Tax Allocation Bonds Series 1998A, Series 2003A, and Series 2007A (“Outstanding TABS”), approving the form of an Indenture of Trust, and taking other actions in connection therewith.

ADJOURNMENT

There being no further business, the meeting of the Successor Agency to the Redevelopment Agency adjourned at 8:40 P.M. The next regular meeting of this Board will be held on December 1, 2015.