

REGULAR MEETING OF THE
OVERSIGHT BOARD
For the Successor Agency to the former
Redevelopment Agency of the City of Redlands

Members of the Board:

Paul Foster, Chairperson, appointed by the Mayor of the City of Redlands
Oscar Orci, Vice Chairperson, appointed by the Mayor, representing former redevelopment agency employees
Brad Mason, appointed by County Superintendent of Education
Cindy Saks, appointed by County Flood Control District
David Wert, appointed by County Board of Supervisors
Donna Ferracone, appointed by Chancellor of California Community Colleges

A G E N D A

The regular meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands is at the date and time noted below in the City Council Chambers, Civic Center, 35 Cajon Street, Redlands, California, on:

**THURSDAY, SEPTEMBER 19, 2013
4:00 P.M.**

Anyone desiring to speak at this meeting is encouraged, but not required, to turn in a "Speaker Sign-up Sheet." Forms are available prior to the meeting date in the Development Services Department, 210 E. Citrus Avenue, or in the City Council Chambers during the meeting. Speakers are limited to three (3) minutes each. Speakers may not "donate" their time to others.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Jason Montgomery of Municipal Utilities & Engineering Department, 909-798-7584 x5. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35.102-35.104 ADA Title II).

NOTE: Any writings or documents distributed to a majority of the Oversight Board regarding an open session agenda item less than 72 hours before this meeting are available for public inspection at the Development Services Department.

I. CALL TO ORDER AND PUBLIC COMMENT PERIOD - 3 MINUTES

(At this time, the public has the opportunity to address the Oversight Board on any item of interest within the subject matter jurisdiction of the Oversight Board

that does not appear on this agenda. The Oversight Board may not discuss or take any action on any public comment made, except that the Oversight Board members or Successor Agency staff may briefly respond to statements made or questions posed by members of the public)

II. CONSENT CALENDAR/APPROVAL OF MINUTES

A. Consideration to adopt Resolution No. OB 2013-028; approval of the consent calendar for the September 19, 2013 Regular Meeting for the following matters:

i. Minutes of the July 18, 2013 Regular Meeting

III. COMMUNICATIONS

None.

IV. NEW BUSINESS

A. Consideration of Resolution No. OB 2013-030 approving a corrected promissory note which adjusts the principal amount of a loan owed to the City of Redlands by the Successor Agency downward from \$65,607.37 to \$28,922.75.

B. Consideration of Resolution No. OB 2013-029 approving the Recognized Obligation Payment Schedule for January 1, 2014 to June 30, 2014 (ROPS 13-14B). The Recognized Obligation Payment Schedule sets for the payment amounts required for enforceable obligations for the six-month fiscal period.

V. OLD BUSINESS

None.

VI. ADJOURNMENT



MIKE NELSON
Economic Development Manager
Successor Agency Staff

RESOLUTION NO. OB 2013-028

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS
APPROVING THE CONSENT CALENDAR FOR THE SEPTEMBER 19, 2013
OVERSIGHT BOARD MEETING

WHEREAS, the Oversight Board to the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Oversight Board") has taken up for consideration the consent calendar for the September 19, 2013 meeting of the Oversight Board; and

WHEREAS, Section 34179(e) of the Health and Safety Code requires all actions by the Oversight Board to be taken by resolution;

NOW, THEREFORE, BE IT RESOLVED, BY the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board hereby approves the consent calendar for the September 19, 2013 meeting of the Oversight Board which consists solely of the minutes for the Board's July 18, 2013 regular meeting.

Section 2. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 3. Pursuant to California Health and Safety Code section 34179, all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at a special meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 19th day of September, 2013 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Paul Foster, Chairperson
Oversight Board of Successor Agency
To Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

Minutes of the Regular meeting of the Oversight Board for the Successor Agency of the Former Redevelopment Agency of the City of Redlands held in the Council Chambers, 35 Cajon Street, on July 18, 2013 at 4:30 P.M.

PRESENT: Paul Foster, Chairman
Donna Ferracone, Board Member
Brad Mason, Board Member
David Wert, Board Member

ABSENT: Vice Chairman Oscar Orci, Board Member Cindy Saks, and Board Member Jose Sandoval all excused.

STAFF: Dan McHugh, City Attorney
Tina Kundig, Finance Director/City Treasurer
Mike Nelson, Economic Development Manger

I. CALL TO ORDER AND PUBLIC COMMENT PERIOD - 3 MINUTES

(At this time, the public has the opportunity to address the Oversight Board on any item of interest within the subject matter jurisdiction of the Oversight Board that does not appear on this agenda. The Oversight Board may not discuss or take any action on any public comment made, except that the Oversight Board members or Successor Agency staff may briefly respond to statements made or questions posed by members of the public)

Chairman Paul Foster opened up the Public Comment Period. There were no comments forthcoming and the Public Comment Period was closed.

II. CONSENT CALENDAR

A. Consideration to adopt Resolution No. OB 2013-026; approval of the consent calendar for the July 18, 2013 Regular meeting for the following matter:

i. Minutes of February 14, 2013 Special Meeting

Chairman Foster opened up the Hearing. There were no comments forthcoming and the Hearing was closed.

MOTION

It was moved by Board Member Brad Mason, seconded by Board Member David Wert, and carried on a 4-0-3 vote (Vice Chairman Orci, Board Member Cindy Saks and Board Member Jose Sandoval absent) that the Oversight Board approve Resolution No. OB 2013-026.

III. COMMUNICATIONS-None

IV. NEW BUSINESS

Resolution No. OB 2013-027 – Approval of a loan in the amount of \$75,000 from the City of Redlands to the Successor Agency for estimated litigation expenses.

Chairman Foster opened up the Hearing. There were no comments forthcoming and the Hearing was closed.

MOTION

It was moved by Board Member Wert, seconded by Board Member Ferracone, and carried on a 4-0-3 vote (Vice Chairman Orci, Board Member Cindy Saks and Board Member Jose Sandoval absent) that the Oversight Board approve Resolution No. OB 2013-027.

V. OLD BUSINESS

None

VI. ADJOURNMENT TO THE AUGUST 15, 2013 OVERSIGHT BOARD MEETING.

There being no further business to address, Chairman Foster adjourned the meeting at 4:45 p.m. to the regularly scheduled Oversight Board meeting of August 15, 2013.

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2013-030 APPROVING A CORRECTED PROMISSORY NOTE WHICH ADJUSTS THE PRINCIPAL AMOUNT OF A LOAN OWED TO THE CITY OF REDLANDS BY THE SUCCESSOR AGENCY DOWNWARD FROM \$65,607.37 TO \$28,922.75.

MOTION:

"I move to approve Resolution No. OB 2013-030."

DISCUSSION

On July 11, 2012 the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Successor Agency") received a demand for payment in the amount of \$2,601,269 (the "Payment") from the San Bernardino County Auditor-Controller/Treasurer/Tax Collector pursuant to Section 34183.5(b)(2)(A) of the Health and Safety Code. On July 12, 2012, the Successor Agency made the Payment to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector, but did not have sufficient funds available to make the Payment in its entirety, and therefore requested a loan of \$65,607.37 from the City of Redlands to assist in making the Payment.

Pursuant to Section 34173(h) of the Health and Safety Code, the city that authorized the creation of a redevelopment agency may loan or grant funds to a successor agency for administrative costs, enforceable obligations, or project-related expenses. The receipts of funds are required to be reflected on the Recognized Obligation Payment Schedule (ROPS) or the administrative budget of the Successor Agency and therefore are subject to the oversight and approval of the Oversight Board. As such, the City agreed to make a loan of \$65,607.37 to the Successor Agency for the purpose of making the Payment. The loan was approved by the Oversight Board by Resolution No. OB 2012-010 on July 25, 2012.

Following Oversight Board approval, the Successor Agency executed a promissory note dated July 11, 2012 committing to repay the principal amount of \$65,607.37 to the City (the "Original Note"). The Successor Agency included repayment of the Original Note on its ROPS III for the period from January-June 2013, and the repayment was approved by the Oversight Board, but was subsequently overturned by the Department of Finance. The Successor Agency and the City disagree with the Department of Finance's determination on ROPS III denying the repayment of the Original Note, and have filed a lawsuit in Sacramento Superior Court challenging, among other things, denial of the repayment on the Original Note.

Following reconciliation of the Successor Agency's accounts, it was determined that it had not needed the full \$65,607.37 to make the Payment, and in fact, only used \$28,922.75 of the funds received from the City to make the payment. The City and Successor Agency acknowledge that the Successor Agency's obligation to repay the Original Note is currently

in dispute with the State Department of Finance, but desire that the documentation related to the loan made for the Payment accurately reflect the amount actually provided to the Successor Agency to make the Payment, and further desire that those amounts that were unnecessarily transferred to the Successor Agency be transferred back to the City.

Therefore, it is recommended that the Oversight Board approve and accept Resolution No. OB 2013-030 and the Corrected Promissory Note attached to the resolution as Exhibit A, which confirms that the amount actually loaned to the Successor Agency is \$28,922.75. Staff also recommends that the Oversight Board direct the Successor Agency to reflect the receipt of the correct amount of funds on the Recognized Obligation Payment Schedule and to transfer \$36,684.62 in City funds that were never used to make the Payment back to the City.

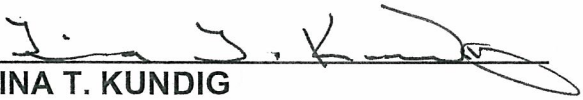
ATTACHMENTS:

1. Resolution No. OB 2013-030
2. Exhibit A – Corrected Promissory Note

Respectfully submitted,




MIKE NELSON
Economic Development Manager
Successor Agency to the Redevelopment Agency



TINA T. KUNDIG
Finance Director
Successor Agency to the Redevelopment Agency

Approved for submission by:



N. ENRIQUE MARTINEZ
Executive Director,
Successor Agency to the Redevelopment Agency



DANIEL J. McHUGH
General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB-2013-030

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS APPROVING A CORRECTED PROMISSORY NOTE WHICH ADJUSTS THE PRINCIPAL AMOUNT OF A LOAN OWED TO THE CITY OF REDLANDS BY THE SUCCESSOR AGENCY DOWNWARD FROM \$65,607.37 TO \$28,922.75

WHEREAS, on July 11, 2012 the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Successor Agency") received a demand for payment in the amount of \$2,601,269 (the "Payment") from the San Bernardino County Auditor-Controller/Treasurer/Tax Collector pursuant to Section 34183.5(b)(2)(A) of the Health and Safety Code; and

WHEREAS, on July 12, 2012, the Successor Agency made the Payment to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector, but did not have sufficient funds available to make the Payment in its entirety, and therefore requested a loan of \$65,607.37 from the City of Redlands to assist in making the Payment; and

WHEREAS, pursuant to Section 34173(h) of the Health and Safety Code, the city that authorized the creation of a redevelopment agency may loan or grant funds to a successor agency for administrative costs, enforceable obligations, or project-related expenses. The receipt of the funds shall be reflected on the Recognized Obligation Payment Schedule (ROPS) or the administrative budget of the Successor Agency and therefore are subject to the oversight and approval of the Oversight Board; and

WHEREAS, the City agreed to make a loan of \$65,607.37 to the Successor Agency for the purpose of making the Payment, which loan was approved by the Oversight Board by Resolution No. OB 2012-010 on July 25, 2012; and

WHEREAS, the Successor Agency forwarded Resolution No. OB 2012-010 to the Department of Finance for review, and did not object to the Oversight Board's action; and

WHEREAS, following Oversight Board approval, the Successor Agency executed a promissory note dated July 11, 2012 committing to repay the principal amount of \$65,607.37 to the City (the "Original Note"); and

WHEREAS, the Successor Agency included repayment of the Original Note on its ROPS III for the period from January-June 2013, and the repayment was approved by the Oversight Board, but was subsequently overturned by the Department of Finance; and

WHEREAS, the Successor Agency and the City disagree with the Department of Finance's determination on ROPS III denying the repayment of the Original Note, and have filed a lawsuit in Sacramento Superior Court challenging, among other things, denial of the repayment on the Original Note; and

WHEREAS, following reconciliation of the Successor Agency's accounts, the Successor Agency staff determined that it had not needed the full \$65,607.37 to make the Payment, and in fact only used \$28,922.75 of the funds received from the City to make the payment; and

WHEREAS, the City and Successor Agency acknowledge that the Successor Agency's obligation to repay the Original Note is currently in dispute with the State Department of Finance, but desire that the documentation related to the loan made for the Payment accurately reflect the amount actually provided to the Successor Agency to make the Payment, and further desire that those amounts that were unnecessarily transferred to the Successor Agency be transferred back to the City; and

WHEREAS, the City and Successor Agency therefore desire to correct the Original Note to reflect the amount actually loaned by the City to the Successor Agency, and return the funds unnecessarily forwarded to the Successor Agency back to the City; and

NOW, THEREFORE, BE IT RESOLVED, BY the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board hereby approves the Corrected Promissory Note attached hereto as Exhibit A, which confirms that the amount actually loaned to the Successor Agency is \$28,922.75.

Section 2. The Oversight Board hereby directs the Successor Agency to reflect the receipt of the correct amount of funds on the Recognized Obligation Payment Schedule and to transfer the \$36,684.62 in City funds that were never used to make the Payment back to the City.

Section 3. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 4. Pursuant to California Health and Safety Code section 34179, all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 19th day of September, 2013 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAINED:

Paul Foster, Chairperson
Oversight Board of the Successor Agency
to the former Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

EXHIBIT A

CORRECTED PROMISSORY NOTE

[Attached behind this cover page]

CORRECTED PROMISSORY NOTE

\$28,922.75

September 17, 2013
Redlands, California

For value received, the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Borrower") promises to pay to the **CITY OF REDLANDS**, a public body, corporate and politic (the "City"), at the City's office at 35 Cajon Street, Redlands, California 92373, or such other place as the City may designate in writing, the principal sum of Twenty Eight Thousand Nine Hundred Twenty-Two and Seventy-Five One Hundredths Dollars (\$28,922.75) (the "Corrected Principal Amount"), in currency of the United States of America, which at the time of payment is lawful for the payment of public and private debts. On or about July 11, 2012, the Borrower executed that certain Promissory Note (the "Original Promissory Note") to repay the City the principal sum of Sixty Five Thousand Six Hundred Seven and Thirty Seven One Hundredths Dollars (\$65,607.37) (the "Original Principal Amount") which the City lent to the Borrower for the sole purpose of satisfying in part a demand for payment in the amount of \$2,601,269.00 from the County of San Bernardino Auditor-Controller (the "True Up Payment"). After reconciling the accounts of the Borrower, the Borrower and City confirmed that the Borrower only used \$28,922.75 of the funds lent by the City to make the True Up Payment. The remaining amount of the Original Principal Amount was not used by the Borrower for any purpose and has been returned to the City. The Corrected Promissory Notice is executed solely for the purpose of correcting the principal amount owed by the Borrower to the City, and in all other respects restates and reaffirms the terms and provisions of the Original Note. Upon execution of this Corrected Note, the Original Note shall be returned to the Borrower and shall be of no further force or effect.

1. Interest. Simple interest shall accrue upon the Note Amount at the rate of thirty-eight one hundredths of one percent (0.38%) per annum upon such obligation, fully amortized over the term (the "Term") ending as of June 30, 2017 (the "Maturity Date"); excepting that in the event of the occurrence of any Event of Default, interest shall thereupon accrue at the rate of ten percent (10%) per annum (provided that in the event such interest rate exceeds the maximum interest which may be lawfully charged, then this Note shall be deemed to instead provide for interest to be charged at the highest interest rate that may be charged pursuant to applicable laws).

2. Repayment of Note Amount. Payment shall be due in full; including accrued interest, on the Maturity Date. If the Note is not paid upon the Maturity Date, the failure to make the payment shall be an event of default by the Borrower. There shall not be a penalty if the Note is paid in full prior to the Maturity Date.

3. Waivers.

(a) The Borrower expressly agrees that this Note, or any payment hereunder, may be extended from time to time at the sole discretion of the City Manager and that the City may accept security in consideration for any such extension or release any security for this Note at its sole discretion, all without in any way affecting the liability of the Borrower.

(b) No extension of time for payment of this Note made by agreement by the City with any

person now or hereafter liable for the payment of this Note shall operate to release, discharge, modify, change or affect the original liability of the Borrower under this Note, either in whole or in part.

(c) The obligations of the Borrower under this Note shall be absolute and the Borrower waives any and all rights to offset, deduct or withhold any payments or charges due under this Note for any reasons whatsoever.

(d) The Borrower waives presentment, demand, notice of protest and nonpayment, notice of default or delinquency, notice of acceleration, notice of costs, expenses or leases or interest thereon, notice of dishonor, diligence in collection or in proceeding against any of the rights of interests in or to properties securing of this Note, and the benefit of any exemption under any homestead exemption laws, if applicable.

(e) No previous waiver and no failure or delay by the City in acting with respect to the terms of this Note shall constitute a waiver of any breach, default, or failure or condition under this Note. A waiver of any term of this Note must be made in writing and shall be limited to the express written terms of such waiver.

4. Attorneys' Fees and Costs. The Borrower agrees that if any amounts due under this Note are not paid when due, to pay in addition, all costs and expenses of collection and reasonable attorneys' fees paid or incurred in connection with the collection or enforcement of this Note, whether or not suit is filed.

5. Amendments and Modifications. This Note may not be changed orally, but only by an amendment in writing signed by the Borrower and by the City.

6. City May Assign. The City may, at its option, assign its right to receive payment under this Note without necessity of obtaining the consent of the Borrower.

7. Borrower Assignment Prohibited. In no event shall the Borrower assign or transfer any portion of this Note without the prior express written consent of the City, which consent may be given or withheld in the City's sole discretion.

8. Acceleration and Other Remedies. Upon the occurrence of the event of default set forth in Section 3 hereof, the City may, at the City's option, declare the outstanding principal amount of this Note, together with the then accrued and unpaid interest thereon and other charges hereunder, to be due and payable immediately, and upon such declaration, such principal and interest and other sums shall immediately become and be due and payable without demand or notice. All costs of collection, including, but not limited to, reasonable attorneys' fees may be added to the principal hereunder, and shall accrue interest as provided herein. Any delay or omission on the part of the City in exercising any right hereunder shall not operate as a waiver of such right, or of any other right. No single or partial exercise of any right or remedy hereunder shall preclude other or further exercises thereof, or the exercise of any other right or remedy. The acceptance of payment of any sum payable hereunder, or part thereof, after the due date of such payment shall not be a waiver of the City's right to either require prompt payment when due of all other sums payable hereunder or to declare an event of default for failure to make prompt or complete payment.

9. Consents. The Borrower hereby consents to: (a) any renewal, extension or modification (whether one or more) of the terms or time of payment under this Note, (b) the granting of any other indulgences to the Borrower, and (c) the taking or releasing of other or additional parties primarily

or contingently liable hereunder. Any such renewal, extension, modification, release, surrender, exchange or substitution may be made without notice to the Borrower or to any endorser, guarantor or surety hereof, and without affecting the liability of said parties hereunder.

10. Successors and Assigns. Whenever "City" is referred to in this Note, such reference shall be deemed to include the City of Redlands and its successors and assigns, including, without limitation, any subsequent assignee or holder of this Note. All covenants, provisions and agreements by or on behalf of the Borrower shall inure to the benefit of the City and the City's successors and assigns.

11. Usury. It is the intention of the Borrower and the City to conform strictly to the Interest Law, as defined below, applicable to this loan transaction. Accordingly, it is agreed that notwithstanding any provision to the contrary in this Note the aggregate of all interest and any other charges or consideration constituting interest under the applicable Interest Law that is taken, reserved, contracted for, charged or received under this Note shall under no circumstances exceed the maximum amount of interest allowed by the Interest Law applicable to this loan transaction. If any excess of interest in such respect is provided for in this Note, then, in such event:

(a) The provisions of this paragraph shall govern and control;

(b) Neither the Borrower nor the Borrower's, legal representatives, successors or assigns shall be obligated to pay the amount of such interest to the extent that it is in excess of the maximum amount of interest allowed by the Interest Law applicable to this loan transaction;

(c) Any excess shall be deemed canceled automatically and, if theretofore paid, shall be credited on this Note by the City or, if this Note shall have been paid in full, refunded to the Borrower; and

(d) The effective rate of interest shall be automatically subject to reduction to the Maximum Legal Rate of Interest (as defined below), allowed under such Interest Law, as now or hereafter construed by courts of appropriate jurisdiction. To the extent permitted by the Interest Law applicable to this loan transaction, all sums paid or agreed to be paid to the City for the use, forbearance or detention of the indebtedness evidenced hereby shall be amortized, prorated, allocated and spread throughout the full term of this Note. For purposes of this Note, "Interest Law" shall mean any present or future law of the State of California, the United States of America, or any other jurisdiction which has application to the interest and other charges under this Note. The "Maximum Legal Rate of Interest" shall mean the maximum rate of interest that the City may from time to time charge Borrower, and under which the Borrower would have no claim or defense of usury under the Interest Law.

12. Miscellaneous. Time is of the essence hereof. This Note shall be governed by and construed under the laws of the State of California except to the extent Federal laws preempt the laws of the State of California. The Borrower irrevocably and unconditionally submits to the jurisdiction of the Superior Court of the State of California for the County of San Bernardino, in connection with any legal action or proceeding arising out of or relating to this Note. The Borrower also waives any objection regarding personal or in rem jurisdiction or venue.

SIGNATURE PAGE
TO
CORRECTED PROMISSORY NOTE

BORROWER:

SUCCESSOR AGENCY OF THE FORMER
REDEVELOPMENT AGENCY OF THE
CITY OF REDLANDS

By: _____
N. Enrique Martinez, Executive Director

Date: _____

ATTEST:

By: _____
Sam Irwin, Secretary

REQUEST FOR OVERSIGHT BOARD ACTION

SUBJECT: CONSIDERATION OF RESOLUTION NO. OB 2013-029 APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY THROUGH JUNE 2014.

MOTION:

"I move to approve Resolution No. OB 2013-029."

DISCUSSION

The Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Redlands (the "Oversight Board") has been established to direct the Successor Agency to take certain actions to wind down the affairs of the former Redevelopment Agency in accordance with the California Health and Safety Code.

For every six-month period, until all financial obligations of the former redevelopment agency are paid, the Successor Agency is required to adopt a Recognized Obligation Payment Schedule (ROPS) that projects the dates and amounts of scheduled payments for each enforceable obligation (debt). In addition, the ROPS includes an administrative budget for staff costs and administrative expenses of the Successor Agency. The ROPS requires Oversight Board approval prior to submitting it to the California Department of Finance.

To date, this is the fifth ROPS reporting cycle. The California Department of Finance has designated the ROPS for the January 1, 2014 to June 30, 2014 period as "ROPS 13-14B." This designation reflects the fiscal year and the six-month period within that fiscal year. The previous ROPS 13-14A reflected the July to December 2013 reporting period, which was the first half of the fiscal year, and the current ROPS 13-14B will designate the period from January 2014 to June 2014 (the remaining portion of the fiscal year).

ACTION:

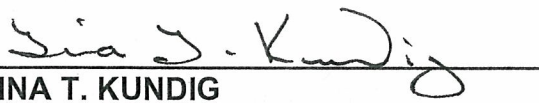
To comply with the DOF's ROPS submittal requirements for ROPS 13-14B, and to meet the deadline of October 1, 2013, Successor Agency staff has prepared ROPS 13-14B for approval by the Oversight Board. As with all previous ROPS, ROPS 13-14B is subject to review and approval by the California Department of Finance.

ATTACHMENTS:


1. Resolution No. OB 2013-029
2. Recognized Obligation Payment Schedule for January to June 2014 (ROPS 13-14B)

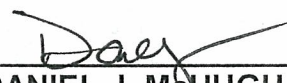
Respectfully submitted,


MIKE NELSON
Economic Development Manager
Successor Agency to the Redevelopment Agency


TINA T. KUNDIG
Finance Director
Successor Agency to the Redevelopment Agency

Approved for submission by:


N. ENRIQUE MARTINEZ
Executive Director,
Successor Agency to the Redevelopment Agency


DANIEL J. McHUGH
General Counsel,
Successor Agency to the Redevelopment Agency

RESOLUTION NO. OB-2013-029

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF REDLANDS APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2014 TO JUNE 30, 2014

WHEREAS, pursuant to Health and Safety Code section 34177(1)(2)(A) the Successor Agency to the former Redevelopment Agency of the City of Redlands (the "Successor Agency") has prepared a Recognized Obligation Payment Schedule for January 1, 2014 to June 30, 2014 (the "ROPS"); and

WHEREAS, pursuant to Health and Safety Code section 34177(1)(2)(B) the ROPS shall be submitted to and duly approved by the Oversight Board; and

WHEREAS, pursuant to Health and Safety Code section 34177(1)(2)(B) the Successor Agency has submitted a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS to the Oversight Board for approval;

NOW, THEREFORE, BE IT RESOLVED, BY the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands as follows:

Section 1. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit "A," pursuant to Health and Safety Code section 34177.

Section 2. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance and to post the ROPS on the Successor Agency's website.

Section 3. The Secretary for the Oversight Board shall certify to the adoption of this Resolution.

Section 4. Pursuant to California Health and Safety Code section 34179, all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED at an adjourned regular meeting of the Oversight Board of the Successor Agency to the former Redevelopment Agency of the City of Redlands held this 19th day of September, 2013 by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Paul Foster, Chairperson
Oversight Board of the Successor Agency
to the former Redevelopment Agency

ATTEST:

Linda McCasland
Oversight Board Secretary

EXHIBIT "A"

Recognized Obligation Payment Schedule for January 1, 2014 to June 30, 2014
(ROPS 13-14B)

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Redlands
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		
A	Bond Proceeds Funding (ROPS Detail)	\$ -
B	Reserve Balance Funding (ROPS Detail)	-
C	Other Funding (ROPS Detail)	-
D		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,300,620
F	Non-Administrative Costs (ROPS Detail)	4,175,620
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 4,300,620

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	4,300,620
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,300,620

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	4,300,620
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	4,300,620

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name
 /s/
 Signature

 Title
 Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K									
											Fund Sources						Admin	Total	Comments
											Bond Proceeds		Reserve Balance		Other				
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.															
Fund Balance Information by ROPS Period																			
ROPS III Actuals (01/01/13 - 6/30/13)																			
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)					64,420			\$	64,420									
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					15,087	3,745,726		\$	3,760,813									
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs						856,786	118,527	\$	975,313									
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						2,926,375		\$	2,926,375									
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required					\$										
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$	- \$	- \$	- \$	79,507	(37,435)	(118,527)	\$	(76,455)									
ROPS 13-14A Estimate (07/01/13 - 12/31/13)																			
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$	- \$	- \$	2,926,375	79,507	(37,435)	(118,527)	\$	2,849,920									
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					15,000	2,831,652	125,000	\$	2,971,652									
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)				2,926,375		247,583	125,000	\$	3,298,958									
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						619,810		\$	619,810									
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$	- \$	- \$	- \$	94,507	1,926,824	(118,527)	\$	1,902,804									

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P								
																	Contract/Agreement		Funding Source		Non-Redevelopment Property Tax Trust Fund		RPTTF	
																	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds
1	Loan for Demand Payment	City/County Loans	07/26/2012	08/01/2014	City of Redlands	City of Redlands	Loan from city to make demand payment to county auditor	Downtown	\$ 33,004,076	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,320,820								
2	Loan for Enforceable Obligations After 6/27/11	City/County Loans	07/26/2012	08/01/2014	City of Redlands	City of Redlands	Loan from city to pay enforceable obligations	Downtown	3,005,769	N	1,003,264					1,003,264								
3	1998 A Tax Allocation Refunding Before 12/31/10	Bonds Issued On or After 6/27/11	12/01/1998	08/01/2022	US Bank	US Bank	Bond issue to fund non-housing projects	Downtown	17,492,575	N	1,812,181					1,812,181								
4	2003 A Tax Allocation Refunding Before 12/31/10	Bonds Issued On or After 6/27/11	11/01/2003	08/01/2022	US Bank	US Bank	Bond issue to fund housing/non-housing projects	Downtown	7,524,219	N	768,959					768,959								
5	2007 A Tax Allocation Bonds Before 12/31/10	Bonds Issued On or After 6/27/11	08/01/2007	08/01/2022	US Bank	US Bank	Bond issue to fund housing projects	Downtown	376,048	N	373,670					373,670								
6	Fiscal Agent Fees	Fees	01/01/2014	08/01/2022	US Bank	US Bank	Annual fiscal agent fees for bond issues	Downtown	166,250	N	8,750					8,750								
7	Employee/Administrative Costs	Project Management	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Bond debt service administration	Downtown	298,173	N					2,717	2,717								
8	City Attorney Services	Project Management	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Bond debt service advisory services	Downtown	79,280	N					720	720								
9	Contract for Legal Services	Legal	11/19/2006	08/01/2022	Stradling Yocca Carlson & Rauth	Stradling Yocca Carlson & Rauth	Bond debt service advisory services	Downtown	22,800	N	1,200					1,200								
10	Contract for Continuing Disclosure	Fees	07/18/2008	08/01/2022	Applied Best Practices	Applied Best Practices	Annual continuing disclosure for bond issues	Downtown	23,750	N	1,250					1,250								
11	Contract for Tax Sharing Calculation	Fees	02/17/2004	08/01/2022	Hdl, Coren & Cone	Hdl, Coren & Cone	Annual tax sharing calculation updates	Downtown	9,500	N	500					500								
12	Contract for Auditing Services	Fees	06/03/2011	08/01/2022	Lanca, Soti & Loughran	Lanca, Soti & Loughran	Annual auditing services	Downtown	95,000	N						5,000								
13	Contract for Legal Services	Legal	05/29/2010	08/01/2022	Best Best & Krueger LLP	Best Best & Krueger LLP	Legal advice on Agency dissolution	Downtown	22,800	N	1,200					1,200								
14	Employee/Administrative Costs	Admin Costs	01/01/2014	07/16/2016	City of Redlands	City of Redlands	Management of the Oversight Board	Downtown	189,991	N						68,939								
15	Lease of Office Space	Admin Costs	07/16/2007	08/01/2022	City of Redlands	City of Redlands	Water, Sewer, Disposal charges	Downtown	3,800	N						200								
16	Lease of Office Space - Utilities	Admin Costs	01/01/2014	08/01/2022	Verizon & ATT	Verizon & ATT	Telephone and long distance service	Downtown	147,350	N	7,750					7,750								
17	Lease of Office Space - Electricity	Admin Costs	01/01/2014	08/01/2022	So. CA Edison	So. CA Edison	Electrical utility service	Downtown	95,000	N	5,000					5,000								
18	Lease of Office Space - Gas	Admin Costs	01/01/2014	08/01/2022	So. CA Edison	So. CA Edison	Gas utility service	Downtown	8,550	N	450					450								
19	Lease of Office Space - Janitorial	Admin Costs	01/01/2014	08/01/2022	Custom Service Systems	Custom Service Systems	Janitorial services and supplies	Downtown	29,450	N	1,550					1,550								
20	Lease of Office Space - Janitorial	Admin Costs	01/01/2014	08/01/2022	Xerox	Xerox	Multi-functional printing device contract	Downtown	45,600	N	2,400					2,400								
21	Office Equipment Lease	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Management and upkeep of real property	Downtown	50,958	N	16,986					16,986								
22	Employee/Administrative Costs	Property Maintenance	01/01/2014	06/30/2014	City of Redlands	City of Redlands	Administration of disposition of real property	Downtown	30,000	N	10,000					10,000								
23	Employee/Administrative Costs	Property Dispositions	01/01/2014	06/30/2014	City of Redlands	City of Redlands	Legal advice on disposition of real property	Downtown	28,650	N					1,350	1,350								
24	City Attorney Services	Legal	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Legal advice on disposition of real property	Downtown		N														
25	Contract for Legal Services	Legal	01/01/2014	06/30/2014	Best Best & Krueger LLP	Best Best & Krueger LLP	Legal advice on Agency dissolution	Downtown	30,000	N														
26	Consultant Costs	Professional Services	01/01/2014	06/30/2014	Various	Various	Disposition of real property	Downtown		N	10,000					10,000								
27	Contract for Consulting Services	Professional Services	04/27/2011	06/30/2012	Kearmont & Associates	Kearmont & Associates	Real estate advisory services	Downtown		N														
28	ER and Downtown Specific Plan	Professional Services	09/05/2006	06/30/2014	Terri Galles and Partners	Terri Galles and Partners	ER and Downtown Specific Plan	Downtown	69,360	N	69,360					69,360								
29	Staff Salaries and Benefits	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	2,244,897	N	19,793					19,793								
30	Staff Overhead	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	593,930	N	5,390					5,390								
31	Staff Relieve Charge	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	40,314	N	366					366								
32	Information Technology Charge	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	16,887	N	153					153								
33	Meetings and Professional Development	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	10,830	N	570					570								
34	Travel and Reimbursement	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	10,830	N	570					570								
35	Printing and Public Notices	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	20,282	N	1,068					1,068								
36	Other Administrative/Office Costs	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	37,508	N	756					756								
37	Other Administrative/Office Costs	Admin Costs	01/01/2014	08/01/2022	City of Redlands	City of Redlands	Successor Agency administration	Downtown	37,508	N	1,974					1,974								
38	Loan for Legal Services	Legal	07/08/2013	06/30/2014	City of Redlands	City of Redlands	Legal Representation for Litigation	Downtown	75,000	N	75,000					75,000								

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) Section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) self-reported Prior Period Adjustments (PPA) pursuant to HSC Section 34186 (a). SAs are required to report the difference between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Reimbursable Property Tax Trust Fund (RPTTF) ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS III (1-14) by the SA to Finance and the Superior for the ROPS III CAC PPA: will be \$184,339. SA's self-reported ROPS III prior period adjustment, HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

Item #	Project Name / Description	RPTTF Expenditures																														
		LHRP (Funds 2221)			Non-RPTTF Expenditures						Admins						Non-Admin CAC						Net SA Non-Admins and Admin PPA									
		Auth'd	Actual	Diff	Auth'd	Actual	Diff	Auth'd	Actual	Diff	Auth'd	Actual	Diff	Auth'd	Actual	Diff	Net SA Non-Admins	Net SA Admins	Net SA Total	Diff	Auth'd	Actual	Diff	Auth'd	Actual	Diff	Auth'd	Actual	Diff			
1	Letter for Deposit Payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2	Letter for Encumbrance Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
3	USSS A 133 Membership Fee	3,137,600	132,058	150,000	6,096,937	3,743,728	3,423,119	3,783,181	3	118,827	198,827	-	-	-	-	118,827	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	3000 A 133 Membership Fee	2,187,858	2,187,858	2,187,858	2,187,858	2,187,858	2,187,858	2,187,858	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5	Travel - Police - Recreation	812,234	942,264	842,234	487,758	487,758	487,758	487,758	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6	Travel Agent Fee	8,750	-	-	8,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7	Employment/Retiree Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	City Admin Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Contract for Garbage	1,200	3,481	1,200	2,000	1,454	1,454	1,454	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10	Debris	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	Contract for Utility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Contract for Auditing Services	0,000	248	248	0,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Contract for Legal Services	1,200	-	-	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Contract for Other Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Leave of Other Space - Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	Leave of Other Space - Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	Healthcare	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	Leave of Other Space - Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	Leave of Other Space - Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
20	Leave of Other Space - Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	Contract for Other Space - Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	Contract for Legal Services	18,860	17,310	18,860	18,860	17,310	17,310	17,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	Employment/Retiree Cash	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	Contract for Legal Services	1,200	-	-	1,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	Contract for Legal Services	10,000	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	ER and Overhaul - Specific PA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	State Salaries and Benefits	95,201	5,016	2,016	95,201	5,016	2,016	2,016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	ER Contract	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	Travel - Police - Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	Memorial Technology Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	Memorial Technology Charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	Travel and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	Printing and Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	Contract for Consulting Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	Other Admin/Utility/Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
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- | | |
|---|--|
| 1 | Obligation has been adjusted to reflect the final amount needed subject to OB approval |
| 2 | Obligation has been adjusted to include interest per loan documents |

15 Lease of office space. Lease expires June 30, 2013; will not renew. New location to be determined.

38 New enforceable obligation. Loan from City to Successor Agency for legal expenses.

