

MINUTES: of a special joint meeting of the City Council and the Board of Directors of the Redevelopment Agency of the City of Redlands held in the Council Chambers, Civic Center, 35 Cajon Street, on August 23, 2011 at 5:00 P.M.

PRESENT: Pete Aguilar, Chairman
Paul Foster, Vice Chairman
Jon Harrison, Boardmember
Bob Gardner, Boardmember

ABSENT: Jerry Bean, Boardmember

STAFF: N. Enrique Martinez, Executive Director; Daniel J. McHugh, Agency Attorney; Sam Irwin, Agency Secretary; Tina Kundig, Finance Director/Agency Treasurer; and Oscar Orci, Redevelopment Agency Director

Chairman Aguilar called the meeting to order and offered those present the opportunity to provide public comment on any item within the jurisdiction of the City Council and the Redevelopment Agency.

PUBLIC COMMENT:

None forthcoming.

NEW BUSINESS:

Redevelopment Administration - Agency Director Orci provided a summary of events leading to the need for an Enforceable Obligation Payment Schedule (EOPS). The EOPS will ensure that the City of Redlands and the Redevelopment Agency have the clearest authority to make payments on indebtedness after August 28, 2011. After that date the Agency may only pay for obligations listed on the EOPS unless it is necessary to meet bonded indebtedness. The EOPS will include allowable Agency expenditures for Bonds, loans, required payments, judgments and settlements, legal contracts and agreements, and contracts for continued administration. On motion from Mr. Foster, seconded by Mr. Harrison, the Board unanimously approved adoption of the EOPS for the Redevelopment Agency of the City of Redlands.

ADJOURNMENT:

There being no further business for the open session, this meeting was adjourned at 5:06 P.M. The Board of Directors will meet at their next regular meeting on September 6, 2011.